



Paola USD #368

2011-12 Budget Presentation

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2011-12 Budget Book Contents

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General Fund

06 – General Fund

FY 11 Actual	FY 11 Budget	FY 12 Proposed Budget	\$ Difference	% Difference
11,564,324	11,550,548	11,400,858	(149,690)	(1.30%)

- The general fund budget mill levy is set by the State and equalized at 20 mills. Expenditures from the general fund are limited by state law and may be transferred to numerous program and weighted funds such as K-12 at risk, bilingual education, driver education, food service, Parents As Teachers, vocational education, professional development, etc.
- Base State Aid per pupil (BSAPP) changes:

Budget Year	BSAPP	BSAPP Decrease (\$)	BSAPP Decrease (%)	Budgeted General Fund
FY '09 (2008-09)	\$4,433	---	---	\$13,172,216
FY '10 (2009-10)	\$4,218	\$215	4.85%	\$11,982,494
FY '11 (2010-11)	\$3,937	\$281	6.66%	\$11,550,548
FY '12 (2011-12)	\$3,780	\$157	3.99%	\$11,400,858
TOTAL DECREASE:		\$653 (14.7%)		\$1,771,358 (13.5%)

- Since FY '09, the BSAPP has decreased \$653 (14.7%) and the Budgeted General Fund has decreased \$1,771,358 (13.5%).
- The decrease in BSAPP for 2011-12 returns school funding levels close to the 1999-2000 year when the BSAPP was \$3,770.



General Fund, cont.

- The 2011-12 budget is based on an expected student full-time equivalent (FTE) of 2,035.0 students. Follow is a summary of recent district FTE enrollment:

<u>Year</u>	<u>Actual FTE Enrollment</u>
FY '08 (2007-08)	2,062.5
FY '09 (2008-09)	2,027.9
FY '10 (2009-10)	2,028.1
FY '11 (2010-11)	2,010.3
FY '12 (2011-12)	2,035.0 (projected)

- The total District weighted FTE, which includes weightings for low enrollment, bilingual education, vocational education, at-risk students, non-proficient students, transportation, and special education for 2011-12 is estimated at 3,016.1 FTE.
- TOTAL GENERAL FUND: 3,016.1 weighted FTE x \$3,780 BSAPP = \$11,400,858**



General Fund, cont.

- Weighted FTE Enrollment comparison (Form 150 summary):

Weighting	2010-11	2011-12	Difference
Enrollment (<i>Sept 20th</i>)	2,028.1	2,035.0	6.90
Low Enrollment	71.1	71.3	.2
Bilingual Education (<i>hours</i>)	.6	.3	(.3)
Vocational Education (<i>hours</i>)	47.1	49.2	2.1
At-Risk (<i>free lunch</i>)	231.6	253.5	21.9
Non-Proficient (<i>testing</i>)	5.5	5.5	--
Transportation (<i>>2.5 miles</i>)	149.8	147.3	(2.5)
Special Education	344.2	454.0	109.8
FHSU Math & Science Academy	1.0	0.0	(1.0)
TOTAL WEIGHTED FTE:	2,879.0	3,016.1	137.1

- 2011-12 Enrollment includes an estimated 25 FTE student increase. Should this not occur, the General Fund will decrease by \$94,500.
- The Special Education weighting has increased due to increases in the categorical aid amount per special education teacher.
- The increase of 109.8 FTE results in an additional \$415,044 transfer from General Fund to Special Education ($109.8 \times \$3,780 = \$415,044$)
- This additional transfer to Special Education of \$415,044 along with the \$149,690 decrease in General Fund compared to last year, results in a net change to the General Fund of \$564,734. If Enrollment projections are not met, an additional \$94,500 could be lost, making the total decrease \$659,234.



General Fund, cont.

- At-Risk funding is based on the number of eligible students that qualify for free lunches and non-proficient students (see table below).
- District's calculated free lunch percentage:

Students	2009-10	2010-11	2011-12
Students eligible for free lunches	421	508	556
Free Lunch Percentage	20.66%	25.05%	27.40%

- The District received \$551,898 in American Recovery and Reinvestment Act (ARRA) funds for 2009-10 and \$565,014 in 2010-11. There are no federal ARRA funds for 2011-12.
- Transfers from the General Fund include Bilingual Education, Special Education, and At-Risk
- General Fund Revenue Summary: Local \$2,260,471 (19.83%) and State \$9,140,387 (80.17%)
- General Fund Expense Summary: Salaries/Benefits \$8,359,964 (73.33%), Transfers \$2,696,249 (23.65%), and Supplies/Misc \$344,645 (3.02%)
- District assessed valuation history:

Year	Assessed Valuation (all funds)	Increase/Decrease	%
2008	\$133,432,513	---	---
2009	\$132,273,894	(\$1,158,619)	(.87%)
2010	\$130,610,152	(\$1,663,742)	(1.27%)
2011	\$129,616,864	(\$993,288)	(.76%)



Supplemental General (LOB)

08 – Supplemental General (Local Option Budget)

FY 11 Actual	FY 11 Budget	FY 12 Proposed Budget	\$ Difference	% Difference
3,871,276	3,871,275	3,908,911	37,636	.97%

- Supplemental General's ("LOB") balance is money that is carried over from the prior year due to under-spending the budget and/or from receiving more property tax than necessary to fund the budget. The balance is carried over to reduce the succeeding year's property tax.
- **The LOB will be calculated by using the BSAPP of \$4,433 for the 2009-10, 2010-11, and 2011-12 budget years.**
- The District will receive 37.82% state aid for every dollar compared to 34.46% last year. The 2011-12 LOB state aid is prorated at 83% (was 92% last year).
- After state aid, the balance of the LOB revenue is generated with a local levy.
- The District's maximum LOB authority per the resolution passed in 2002 is 30% of the General Fund.
- The estimated levy for 2011-12 is 19.013 mills, a decrease of .310 mills.
- The LOB budget is projected to increase by \$37,636 for 2011-12 due to increased state aid of approx. \$5,069 and higher expected FTE enrollment (25 FTE)
- The estimated 25 FTE increase in 2011-12 compared to 2010-11 increases the LOB budget authority:
 $25 \text{ FTE} \times \$3,780 = \$94,500 \times 30\% (\text{LOB}) = \$28,350 \text{ additional authority}$
- **If the Sept 20th headcount is less than expected, the LOB budget will decrease up to \$28,350.**
- Transfers from LOB include Adult Education, Professional Development, Parents As Teachers, Special Education, and Vocational Education
- Supplemental General (LOB) Fund Revenue Summary: Balance \$187,652 (4.8%); Local \$2,494,228 (63.8%); State \$1,227,031 (31.4%)
- Supplemental General (LOB) Fund Expense Summary: Transfers \$1,358,279 (34.75%), Contracted transportation & fuel \$716,412 (18.33%), Electricity/Heating \$561,400 (14.36%), Maintenance salaries \$249,420 (6.38%), Insurance \$240,000 (6.14%), Repairs/Maintenance/Cleaning \$107,000 (2.74%), Water \$68,700 (1.75%), Textbooks \$145,000 (3.7%) and \$462,700 (11.85%) for remaining LOB expenses (instructional equipment, supplies, custodial supplies, etc).



Federal Funds

07 – Federal Funds

FY 11 Actual	FY 11 Budget	FY 12 Proposed Budget	\$ Difference	% Difference
412,665	412,665	412,299	(366)	(.09%)

- This fund is a consolidated reporting of the various Federal Title programs the District receives funding for through applications.
- Programs include Title I Reading and Title II-a Teacher Quality. No funding for Title II-d Educational Technology is provided for 2011-12.
- The budget amount includes funds for the District and Lakemary Center (\$76,711).



Adult Education – Fund 10

010 – Adult Education

FY 11 Actual	FY 11 Budget	FY 12 Proposed Budget	\$ Difference	% Difference
381,009	455,634	311,562	(69,447)	(18.23%)

- Beginning in 2010-11, the District serves as host for an adult education consortium providing services in Paola, Osawatomie, and Ottawa.
- Expenses for all three programs are consolidated and administered as part of Paola's budget.
- The overall budget for this fund decreased due to state funding adjustments due to program consolidation and outcomes/performances.
- Approx. percentage of budget by district: Paola 41.9%, Ottawa 34.2%, Osawatomie 23.9%.
- This change will not impact our mill levy. Each district will contribute according to the services provided to them. However, the additional expenses from the consolidated program overstate our overall budget and expenses per pupil. This is similar to the Parents As Teachers consortium and the Special Education Cooperative which the Paola district also hosts.
- The District is required to provide financial support in the amount of \$32,500 in order to receive federal and state aid (same as 2010-11).
- FY 12 proposed budget amount includes the carryover balance for this fund. District does not plan to expend the carryover balance, but must have the budget authority to do so if necessary.



Adult Education – Fund 12

012 – Adult Supplementary Education

FY 11 Actual	FY 11 Budget	FY 12 Proposed Budget	\$ Difference	% Difference
103,705	100,393	144,920	44,527	44.35%

- This fund is used for the District's alternative education program.
- In the past, District supported this fund with a transfer from LOB. This transfer has been eliminated for 2011-12.
- Due to funding changes, some staff have been included in the supplementary budget for 2011-12, resulting in the increased expenses.
- FY 12 proposed budget amount includes the carryover balance for this fund. District does not plan to expend the carryover balance, but must have the budget authority to do so if necessary.



At-Risk

013 – At Risk

FY 11 Actual	FY 11 Budget	FY 12 Proposed Budget	\$ Difference	% Difference
784,038	1,133,758	1,178,849	45,091	3.98%

- At-Risk funds are transferred from the General Fund. The revenue generated by free lunch students must be spent on programs for students that meet the definition of at-risk and are charged to this fund. Funding is calculated by and must be spent on at-risk and non-proficient students as defined by State guidelines.
- Programs included are: Foster Grandparents, Jumpstart and after school tutoring, in-school suspension, Alternative school, Supplemental reading, Instructional aides, MAP testing services, and general education salary allocations.
- FY 12 proposed budget amount includes the carryover balance for this fund. District does not plan to expend the carryover balance, but must have the budget authority to do so if necessary.
- The number of eligible students that qualify for free lunches increased from 508 in 2010-11 to 556 in 2011-12. This resulted in a weighted FTE increase of 21.9 (21.9 FTE x \$3,780 = \$82,782). This however was offset by the reduction in the BSAPP, resulting in a projected increase of only \$45,091.
- The District's calculated free lunch percentage increased from 25.05% in 2010-11 to 27.40% for 2011-12.



Bilingual Education

014 – Bilingual Education

FY 11 Actual	FY 11 Budget	FY 12 Proposed Budget	\$ Difference	% Difference
2,407	7,407	41,134	33,727	455.34%

- Funding is calculated based on the number of hours of bilingual education services provided to qualifying students.
- For 2011-12, the bilingual FTE is estimated at .3, resulting in a budget of \$1,134 for this fund.
- FY 12 proposed budget amount includes the carryover balance for this fund. District can only pay actual salaries associated with those teachers who are providing bilingual services and who are ELL certified. Results in proposed budget being overstated.



Capital Outlay

016 – Capital Outlay

FY 11 Actual	FY 11 Budget	FY 12 Proposed Budget	\$ Difference	% Difference
374,849	2,317,270	1,719,431	(597,839)	(25.80%)

- Per state statues, the maximum mill levy is 8 mills. Funds must be spent for capital outlay items as identified in state statutes. Revenue in this fund cannot be spent for operating expenses. Can be used to build up reserves to fund special projects, reducing the need for issuing bonded indebtedness.
- The capital outlay resolution authoring 4 mills was approved 9/6/2005. A resolution to increase capital outlay by 2 mills was approved 4/14/2008.
- The capital outlay mill levy for 2011-12 will be unchanged at 6 mills.
- Capital outlay availability continues to be important due to the current funding situation. Without this critically important funding, district facilities could suffer as repairs/renovations might be delayed or would reduce the funds available for general education expenses if general funds had to be used in lieu of capital outlay.
- FY 12 proposed budget amount includes the carryover balance for this fund. District does not plan to expend the carryover balance, but must have the budget authority to do so if necessary.
- The carryover balance includes \$250,000 reserved in 2009-10 for future renovations to the PMS auditorium.



Driver Training

018 – Driver Training

FY 11 Actual	FY 11 Budget	FY 12 Proposed Budget	\$ Difference	% Difference
19,930	23,764	31,049	7,285	30.66%

- Expenses remain fairly stable from year to year, but do carryover into different budget years due to one session of the class being in June and the other session in July.
- The legislature cut the driver training funding in 2009-10. The District also eliminated the transfer to this fund in order for it to be self-supporting.
- The revenue for this fund consists of the carryover balance and student-paid driver's education fees (\$240/student) as well as \$5,550 state safety aid (\$74/student).
- The number of students enrolled in driver's education has decreased from 79 in 2008-09 to 58 in 2010-11. The enrollment for the 2011-12 budget is 75 students.
- FY 12 proposed budget amount includes the carryover balance for this fund. District does not plan to expend the carryover balance, but must have the budget authority to do so if necessary.



Food Service

024 – Food Service

FY 11 Actual	FY 11 Budget	FY 12 Proposed Budget	\$ Difference	% Difference
990,123	1,257,240	1,280,634	23,394	1.86%

- The budgeted amount of the Food Service transfer for 2009-10 was reduced from \$70,000 to \$50,000. The transfer was eliminated for 2010-11 and the program will be self-supporting going forward.
- Food Service Revenue Summary: Meal Sales (\$598,357), State school food assistance (\$8,174), Federal Child Nutrition Programs (\$399,130)
- Food Service Expense Summary: Salaries & Benefits \$555,650 (43.4%), Food & Supplies/Other \$724,984 (56.6%)
- The District increased 2011-12 paid meal prices by .10 each in order to comply with recently released Equity in Meal Pricing guidance from USDA.
- Following is a summary of the meal reimbursement rates, number of meals served, and meal prices:

	2009-10	2010-11	2011-12
Federal Reimbursement Rate (per meal)	.4475	.4450	.4875
State Reimbursement Rate (per meal)	.0450	.0350	.0350
Lunches Served (prior year)	267,989 (2008-09)	258,852 (2009-10)	241,199 (2010-11)
Breakfasts Served (prior year)	72,582 (2008-09)	71,864 (2009-10)	62,920 (2010-11)
Total Meals Served	340,571 (2008-09)	330,716 (2009-10)	304,119 (2010-11)
Lunch Price (elementary/secondary)	\$2.10 / \$2.25	\$2.20 / \$2.35	\$2.30 / \$2.45
Breakfast Price	\$1.50	\$1.60	\$1.70

- FY 12 proposed budget amount includes the carryover balance for this fund. District does not plan to expend the carryover balance, but must have the budget authority to do so if necessary.



Professional Development

026 – Professional Development

FY 11 Actual	FY 11 Budget	FY 12 Proposed Budget	\$ Difference	% Difference
17,126	42,398	45,272	2,874	6.78%

- The Kansas Legislature eliminated any state aid for professional development. Professional development activities are funded via transfers from the general fund.
- The transfer amount from General Fund was reduced from \$32,500 in 2008-09.
- The budgeted transfer amount of \$20,000 will come from LOB in 2010-11.
- FY 12 proposed budget amount includes the carryover balance for this fund. District does not plan to expend the carryover balance, but must have the budget authority to do so if necessary.



Parent Education

028 – Parent Education

FY 11 Actual	FY 11 Budget	FY 12 Proposed Budget	\$ Difference	% Difference
209,910	242,576	207,701	(34,875)	(14.38%)

- The District is the sponsoring district for several area school districts' Parents As Teachers programs. The District's anticipated portion of the budget after state aid is \$26,340 (60 students @ \$439/student). The district is required to match 65% of the state aid.
- This fund remains fairly stable unless additional children are added to the program.
- Hosting this consortium does not impact our mill levy. Each district contributes according to the services provided to them. However, the additional expenses from the consortium overstate our overall budget and expenses per pupil. This is similar to the Adult Education consortium and the Special Education Cooperative which the Paola district also hosts.
- FY 12 proposed budget amount includes the carryover balance for this fund. District does not plan to expend the carryover balance, but must have the budget authority to do so if necessary.



Special Education

030 – Special Education

FY 11 Actual	FY 11 Budget	FY 12 Proposed Budget	\$ Difference	% Difference
2,071,381	2,750,189	3,054,915	304,726	11.08%

- Money for Special Education is transferred into this fund to help operate special education programs for the first 3.5 months of the fiscal year. The state does not provide any money for special education until at least October 15 of each year. The carryover balance in this fund is needed in order to operate for the first 3.5 months of the fiscal year.
- The Special Education weighting has increased due to increases in the categorical aid amount per special education teacher from \$26,515 to \$28,900 (estimated).
- The increase of 109.8 FTE results in an additional \$415,044 transfer from General Fund to Special Education (109.8 x \$3,780 = \$415,044)
- This fund includes expenditures for Coop payments/USD 368 assessments (\$779,439), special education contracted transportation, pass through of USD 368 special education entitlement aid to the Coop (\$1,530,495) and salaries for special education teacher substitutes.
- FY 12 proposed budget amount includes the carryover balance for this fund. District does not plan to expend the carryover balance, but must have the budget authority to do so if necessary.



Vocational Education

034 – Vocational Education

FY 11 Actual	FY 11 Budget	FY 12 Proposed Budget	\$ Difference	% Difference
513,545	590,207	689,718	99,511	16.86%

- This fund includes expenditures for approved district vocational programs, including business education, vo-ag, family and consumer science (FACS), trade/industry, and journalism. Carl Perkins grant revenue is also included in this fund.
- FY 12 proposed budget amount includes the carryover balance for this fund. District does not plan to expend the carryover balance, but must have the budget authority to do so if necessary.



Gifts & Grants

035 – Gifts and Grants

FY 11 Actual	FY 11 Budget	FY 12 Proposed Budget	S Difference	% Difference
37,155	92,773	95,587	2,814	3.03%

- This fund represents charitable grants or gifts provided to the District. Contributions each year are typically spent in the year received.
- Actual donations received: \$68,496 (2008-09), \$35,889 (2009-10), and \$39,969 (2010-11)
- FY 12 proposed budget amount includes the carryover balance for this fund. District does not plan to expend the carryover balance, but must have the budget authority to do so if necessary.



Special Reserve Fund – Health Insurance

047 – Special Reserve Fund (Health Insurance)

FY 11 Actual	FY 11 Budget	FY 12 Proposed Budget	\$ Difference	% Difference
2,110,361	0	0	0	0

- USD #368 is semi self-insured utilizing a third party claims administrator, insurance broker, and stop loss (re-insurance) carrier.
- Following is a summary of the health insurance fund:

	2008-09 Actual	2009-10 Actual	2010-11 Actual
Beginning Balance	\$893,600	\$883,970	\$650,400
Revenue	\$1,937,451	\$2,024,752	\$1,992,171
Expenses	\$1,947,081	\$2,258,322	\$2,110,361
Ending Balance	\$883,970	\$650,400	\$532,210

- During 2009-10, expenses increased by \$311,241 while revenues increased \$87,301. The net effect was a \$233,570 decrease in the cash balance.
- During 2010-11, expenses decreased by \$147,961 and revenues decreased \$32,518, resulting in a balance decrease of \$118,190.
- Actual expenses only are reported for this fund, therefore there are no budgeted amounts shown.
- Network changes planned for 2011-12 should result in significant savings in claims expense which should improve the balance of this fund.
- Original contingency funds also earmarked for the health insurance fund.



KPERS Contribution Fund

051 – KPERS Contribution Fund

FY 11 Actual	FY 11 Budget	FY 12 Proposed Budget	\$ Difference	% Difference
1,253,814	1,648,936	2,256,865	607,929	36.87%

- This is a pass through fund to show State financial support of KPERS payments.
- District normally receives four quarterly KPERS payments. However, due to funding issues, only 3 quarterly payments were received in 2010-11. Five (5) quarterly payments will be received in 2011-12. The final payment for 2010-11 (the highest quarterly payment) was shifted to 2011-12.
- This shifting of payments into the 2011-12 fiscal year causes KPERS payments to increase by 80% or \$1,003,051.
- This artificially inflates the total 2011-12 expenditures by having 5 quarters in this fiscal year instead of only 4.



Contingency Reserve

053 – Contingency Reserve

FY 11 Actual	FY 11 Budget	FY 12 Proposed Budget	\$ Difference	% Difference
0	0	0	0	

- The contingency reserve fund may be used for emergency or unanticipated expenditures. A cash balance equal to 10% of the General Fund budget may be reserved until the end of 2011-12 when the previous limit of 6% will be in effect.
- The current balance is \$1,025,000 or approximately 8.99% of the General Fund.
- District will transfer out approx. \$338,548 in order to reduce the contingency fund balance to 6% of the current year general fund.
- The current contingency balance represents approx. 2 weeks of salary expense for the district (approx. \$2 million per month payroll).



Student Materials Revolving Fund

055 – Student Materials Revolving

FY 11 Actual	FY 11 Budget	FY 12 Proposed Budget	\$ Difference	% Difference
35,822	0	0	0	0

- Revenues are generated by student enrollment fees. These fees are used to support textbook purchases, workbooks, some required classroom materials and replacement textbooks.
- Actual expenses only are reported for this fund, therefore there are no budgeted amounts shown.
- Upcoming textbook replacement initiatives will increase the expenses in this fund.



Activity Fund (new)

056 – Activity Fund

FY 11 Actual	FY 11 Budget	FY 12 Proposed Budget	\$ Difference	% Difference
198,288	0	0	0	0

- This is a new budget reporting fund for 2010-11 and 2011-12. Reporting is of actual expenses only – no budgeted figures for 2011-12 included.
- These are not new funds/expenses. Including them in the budgeted expenses now overstates the expenses compared to previous years.
- Expenses reflect PHS and PMS expenses as defined by statutory requirements.
- The term “activities” means activities, events, and competitions in such fields as athletics, music, forensics, and dramatics, and other interschool or intra-school extracurricular activities in which pupils may participate directly or indirectly. Does not include student organizations or clubs (only district funds).
- Majority of expenses are supplies, officials/referees, and equipment.



Bond & Interest

062 – Bond and Interest

FY 11 Actual	FY 11 Budget	FY 12 Proposed Budget	\$ Difference	% Difference
2,432,473	2,432,474	2,484,393	51,919	2.13%

- Revenue in this fund is generated by a mill levy and is available for payment of bond principal and interest.
- The proposed levy would decrease approximately .0660 mills to a total of 13.259 mills.
- The budgeted amount is necessary to meet the bond repayment schedule for the next 18 months.
- The bond payment amounts in 2009-10 had a significant increase. Such increases are not projected in the remaining repayment terms.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget
Expenditures (pmts)	\$1,170,591	\$2,392,615	\$2,432,473	\$2,484,393
State aid factor (%)	20%	18%	18%	19%
State aid (\$)	\$234,118	\$430,671	\$430,674	\$472,034
Outstanding Debt	\$15,725,000	\$15,230,000	\$13,450,000	\$11,570,000
Mill Levy	15.602	16.070	13.325	13.259

- Assessed valuation changes impact the bond and interest state aid percentage.
- Budget increase reflects bond payment increases from 2010-11 to 2011-12.



Special Assessment

067 – Special Assessment

FY 11 Actual	FY 11 Budget	FY 12 Proposed Budget	\$ Difference	% Difference
0	29,067	29,100 (not included in proposed total)	33	.11%

- The levy for this fund has been eliminated. The cash balance in this fund is \$29,100 and will be used for future special assessments due.
- Mill levy may need to be reinstated if future projects such as streets/sidewalks, etc. are planned that would result in the District being assessed for those improvements.
- FY 12 proposed budget amount includes the carryover balance for this fund. District does not plan to expend the carryover balance, but must have the budget authority to do so if necessary.



Coop Special Education

078 – Coop Special Education

FY 11 Actual	FY 11 Budget	FY 12 Proposed Budget	\$ Difference	% Difference
12,396,700	13,371,981	14,172,330	800,349	5.99%

- The District is the sponsoring district of the East Central Kansas Special Education Cooperative for seven other area school districts.
- Revenues for this fund are Interest (\$20,000), Payments from participating school districts (\$8,467,336), Payments from USD #368 (\$2,309,934), Federal aid/Medicaid (\$2,211,194) and Greenbush state aid/Lakemary salary reimbursement/Misc (\$365,000) for total revenue of \$13,373,464.
- The 2009-10 Coop budget included revenue from ARRA funds of \$1.2 million. The 2010-11 amount was \$966,421. No ARRA funds are provided for 2011-12.
- Sponsoring the special education coop does not impact our mill levy. Each district contributes according to the services provided to them. However, the additional expenses from the special education coop overstate our overall budget and expenses per pupil. This is similar to the Parents As Teachers consortium and the Adult Education consortium which the Paola district also hosts.
- FY 12 proposed budget amount includes the carryover balance for this fund. District does not plan to expend the carryover balance, but must have the budget authority to do so if necessary.



Total Expenditures

TOTAL EXPENDITURES & BUDGET AUTHORITY:

FY 11 Actual	FY 11 Budget	FY 12 Proposed Budget	\$ Difference	% Difference
39,780,901	42,330,555	43,436,428	1,105,873	2.61%

- As noted, the FY 12 proposed budget amounts include the carryover balance for most funds. District does not plan to expend the carryover balances, but must have the budget authority to do so if necessary.
- FY 12 actual expenditures will most likely be less than the published budget of \$43,436,428 as the fund balances are not expected to be expended.



Mill Levy Summary

Summary:

- Following is a summary of the mill levy history:

	<u>2008-09 (actual)</u>	<u>2009-10 (actual)</u>	<u>2010-11 (actual)</u>	<u>2011-12 (proposed)</u>
General Fund	20.000	20.000	20.000	20.000
Supplemental General (LOB)	17.964	16.426	19.044	19.013
Capital Outlay	4.993	5.993	6.006	6.000
Bond and Interest	15.602	16.070	13.325	13.259
Total Mill Levy	58.559	58.489	58.375	58.272
Change from prior year	----	.07 decrease	.1140 decrease	.1030 decrease

- The proposed budget is the maximum amount which can be adopted should the hearing notice be approved for publication.
- The estimated tax rate (mill levy) is subject to slight change depending on final assessed valuation.
- Budget hearing will be held at the August 8th Board of Education meeting at 7 pm.



Comments

- Mill levy comparsion
- Cost per student (Paola)
 - Title (Lakemary)
 - Adult Education – 3 districts: Paola/Ottawa/Osawatomie
 - Parents As Teachers – 5 districts
 - Special Education Coop – 8 total districts (\$14 million)
 - Vocational – Carl Perkins Consortium (Paola/Osawatomie/Louisburg)
- Total school expenditures (State)
 - KPERS
 - Activity Funds



Quotes

- "We didn't actually overspend our budget. The allocation simply fell short of our expenditure."
- "A budget is just a method of worrying before you spend money, as well as afterward."
- "For tomorrow belongs to the people who prepare for it today" - African Proverb



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Questions?



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Thanks!!!

