

NOTICE OF HEARING 2011-2012 BUDGET

The governing body of Unified School District 368 will meet on the 8th day of August, 2011 at 7:00 PM, at 1115 E. 303rd Street, Paola, KS 66071 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at USD #368 Central Services and will be available at this hearing.

The Amount of 2011 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2011-2012 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2009-2010 Actual		2010-2011 Actual		PROPOSED BUDGET 2011-2012		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2011 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	11,445,825	20.000	11,564,324	20.000	11,400,858	2,394,909	20.000
Supplemental General (LOB)	08	3,821,772	16.426	3,871,276	19.044	3,908,911	2,464,375	19.013
SPECIAL REVENUE								
Adult Education	10	169,061	0.000	381,009	0.000	311,562	0	0.000
Adult Supplemental Education	12	102,198		103,705		144,920		
Bilingual Education	14	10,545		2,407		41,134		
Virtual Education	15	0		0		0		
Capital Outlay	16	553,459	5.993	374,849	6.006	1,719,431	777,701	6.000
Driver Training	18	31,003		19,930		31,049		
Extraordinary School Program	22	0		0		0		
Food Service	24	972,115		990,123		1,280,634		
Professional Development	26	15,659		17,126		45,272		
Parent Education Program	28	238,647		209,910		207,701		
Summer School	29	0		0		0		
Special Education	30	1,752,647		2,071,381		3,054,915		
Vocational Education	34	559,133		513,545		689,718		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	2,258,322		2,110,361				
Federal Funds	07	448,977		412,665		412,299		
Gifts and Grants	35	22,322		37,155		95,587		
At Risk (4Yr Old)	11	0		0		0		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	744,560		784,038		1,178,849		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

Fund—Continued	Code 99 Line	2009-2010 Actual		2010-2011 Actual		PROPOSED BUDGET 2011-2012		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2011 Tax to be Levied (6)	Est. Tax Rate* (7)
KPERS Special Retirement Contribution	51	1,481,524		1,253,814		2,256,865		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	80,187		35,822				
Activity Fund	56	0		198,288				
Tuition Reimbursement Fund	57	0		0		0		
DEBT SERVICE								
Bond and Interest #1	62	2,392,615	16.070	2,432,473	13.325	2,484,393	1,718,635	13.259
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000		0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	12,303,729		12,396,700		14,172,330		
TOTAL USD EXPENDITURES	100	39,404,300	58.489	39,780,901	58.375	43,436,428	7,355,620	58.272
Less: Transfers	105	5,881,297	xxxxxx	6,592,215	xxxxxx	4,054,528	xxxxxxxx	xxxxxxxx
NET USD EXPENDITURES	110	33,523,003	xxxxxx	33,188,686	xxxxxx	39,381,900	xxxxxxxx	xxxxxxxx
TOTAL USD TAXES LEVIED	115	7,537,908	xxxxxx	7,447,676	xxxxxx	7,355,620	xxxxxxxx	xxxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	7,537,908		7,447,676		7,355,620		
Assessed Valuation - General Fund	128	\$122,443,265		\$120,628,647		\$119,745,465		
Assessed Valuation - All Other Funds	130	\$132,273,894		\$130,482,200		\$129,616,864		
Outstanding Indebtedness, July 1		2009		2010		2011		
General Obligation Bonds	135	15,230,000		13,450,000		11,570,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	15,230,000		13,450,000		11,570,000		

* Tax Rates are expressed in Mills

** Sponsoring District Only

 President

 Clerk of the Board