



Paola USD #368

2018-19 Budget Presentation

Jimmy Hay, Director of Finance & Business

2018-19 Budget Contents

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General Fund

- Mill levy set by State at 20 mills
- Funds are transferred to numerous programs and former weighted funds (PD, At-Risk, Bilingual, Special Education, etc.)
- “New” Formula: Base State Aid Per Pupil (BSAPP) x Weighted Enrollment = General Fund Budget
- Block Grant: 2014-15 aid frozen for 2 yrs (2015-16 & 2016-17)



Base State Aid Per Pupil History

- Base State Aid per pupil (BSAPP) changes:

Budget Year	BSAPP	BSAPP Change (\$)	BSAPP Change (%)	General Fund
FY '09 (2008-09)	\$4,433 (reduced to \$4,400)	---	---	\$13,172,216 (Budgeted; reduced by \$394,616)
FY '10 (2009-10)	\$4,218 (reduced to \$4,012)	(\$215)	(4.85%)	\$11,982,494 (reduced by \$558,324)
FY '11 (2010-11)	\$3,937	(\$281)	(6.66%)	\$11,540,528
FY '12 (2011-12)	\$3,780	(\$157)	(3.99%)	\$11,444,328
FY '13 (2012-13)	\$3,838	+\$58	+1.53%	\$11,514,768
FY '14 (2013-14)	\$3,838	---	---	\$11,660,228
FY '15 (2014-15)	\$3,852	+\$14	+0.36%	\$11,710,080 (republished)
FY '16 (2015-16)	Block Grant	N/A	N/A	\$15,657,287 (net \$11,719,397)
FY '17 (2016-17)	Block Grant	N/A	N/A	\$14,334,082 (net \$11,795,169)
FY '18 (2017-18)	\$4,006	+\$154	3.99%	\$12,581,569
FY '19 (2018-19)	\$4,165	+\$159	3.97%	\$13,439,236
TOTAL DECREASE:		(\$268)	(6.0%)	+\$267,020 (+2.03%)

- From FY '09 to FY '18, the BSAPP decreased \$268 (-6.0%). BSAPP is not reflected in FY 16 & 17 due to block grant funding.
- For the first time in 10 years, the General Fund is higher than the 2008-09 level, not adjusted for inflation.
- Local Option Budget is calculated using a BSAPP of \$4,490. If USD #368's General Fund was based on a BSAPP of \$4,490 in 2018-19 it would have been \$14,203,804. This would equate to \$764,568 in additional General Fund budget.



General Fund, cont.

- Following is a summary of recent district FTE enrollment:

Year	Actual FTE Enrollment
FY '08 (2007-08)	2,062.5
FY '09 (2008-09)	2,027.9
FY '10 (2009-10)	2,028.1
FY '11 (2010-11)	2,010.3
FY '12 (2011-12)	1,986.6
FY '13 (2012-13)	1,953.3
FY '14 (2013-14)	1,919.0
FY '15 (2014-15)	1,931.0
FY '16 (2015-16)	1,936.1
FY '17 (2016-17)	1,955.0
FY '18 (2017-18)	2,035.0
FY '19 (2018-19)	2,050.0 (projected)

- FTE Enrollment is calculated using the higher of:
 - 2017-18 Audited enrollment (excluding 4 year old at risk & virtual students) 2,029.0
 - 2016-17 Audited enrollment (excluding 4 year old at risk & virtual students) 2,009.5
 - **The 2018-19 budget is based on the higher of the two which is 2,029.0 FTE.**



General Fund, cont.

- Weighted FTE Enrollment comparison (Form 150/151 summary):

Weighting	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Enrollment (<i>Sept 20th</i>)	1961.6	1934.4	Block Grant	Block Grant	2,009.5	2,029.0
Enrollment used	Average	Average	Block Grant	Block Grant	Average	Prior Year
High Enrollment	68.7	67.8	N/A	N/A	70.4	71.1
Bilingual Education (<i>hours</i>)	.4	.5	N/A	N/A	2.0	5.6
Vocational Education (<i>hours</i>)	40.8	37.7	N/A	N/A	39.7	37.5
At-Risk(<i>free lunch</i>) .456 FTE	268.6	281.8	N/A	N/A	284.1	290.4
Non-Proficient (<i>testing</i>)	5.2	0	N/A	N/A	0	0
New Facilities	0	0	0	32.9	37.5	0
Transportation (>2.5 <i>miles</i>)	154.6	154.8	N/A	N/A	155.7	150.0
Special Education	538.2	562.0	N/A	N/A	529.3	625.1
FHSU Math & Science Academy	0	1.0	N/A	N/A	0	0
TOTAL WEIGHTED FTE:	3,038.1	3,040.0	N/A	N/A	3,128.2	3,208.7
x BSAPP	\$3,838	\$3,852	N/A	N/A	\$4,006	\$4,165
= GENERAL FUND	\$11,660,228	\$11,710,080	\$15,657,287	\$14,334,082	\$12,531,569	\$13,364,236
Virtual State Aid					\$50,000	\$75,000
TOTAL GEN FUND					\$12,581,569	\$13,439,236



General Fund, cont.

- General Fund Revenue Summary:

▪ General State Aid	\$10,835,796
▪ Special Education Aid	<u>\$2,603,440</u>
▪ Total	\$13,439,236

- General Fund Expense Summary:

▪ Salaries/Benefits	\$8,980,580	(67%)
▪ Transfers	\$3,529,115	(26%)
▪ Transportation	\$550,000	(4%)
▪ Supplies/Misc.	<u>\$379,541</u>	(3%)
▪ Total	\$13,439,236	100%

- General Fund Transfers:

▪ Bilingual	\$15,356
▪ Virtual Education	\$75,000
▪ Professional Development	\$50,000
▪ Special Education	\$2,603,440
▪ At-Risk	<u>\$785,319</u>
▪ Total	\$3,529,115



General Fund, cont.

- District assessed valuation history (Miami & Franklin County):

Year	Assessed Valuation (all funds)	Increase/Decrease	%
2008	\$133,432,513	---	---
2009	\$132,273,894	(\$1,158,619)	(.87%)
2010	\$130,610,152	(\$1,663,742)	(1.26%)
2011	\$129,616,864	(\$993,288)	(.76%)
2012	\$128,895,556	(\$721,308)	(.56%)
2013	\$128,620,538	(\$275,018)	(.21%)
2014	\$129,108,957	\$488,419	.38%
2015	\$131,461,696	\$2,352,739	1.82%
2016	\$134,241,286	\$2,779,590	2.11%
2017	\$140,445,128	\$6,203,842	4.62%
2018	\$149,152,760	\$8,707,632	6.20%
TOTAL:		\$15,720,247	11.78%

- Average Tax Delinquency Percentage for Miami County:

Year	Delinquency
2016	0.80%
2015	0.73%
2014	1.28%
2013	1.23%

- The delinquent tax rate used for the 2018-19 budget is 4%.



General Fund Comparison

2017-18 GENERAL FUND (ACTUAL)

- Interest & Reimb. \$84,384
- State Aid \$10,406,653
- Special Ed Aid \$1,751,751
- TOTAL: \$12,242,788

2018-19 GENERAL FUND (BUDGET)

- Interest & Reimb. \$0
 - State Aid \$10,835,796
 - Special Ed Aid \$2,603,440
 - TOTAL: \$13,439,236
-
- Increase +\$429,143 State Aid

Supplemental General (LOB)

08 – Supplemental General (Local Option Budget)

FY 18 Actual	FY 18 Budget	FY 19 Proposed Budget	\$ Difference	% Difference
4,449,315	4,550,497	4,687,255	136,758	3%

- Supplemental General’s (“LOB”) balance of \$352,283 is money that is carried over from the prior year due to receiving more property tax than necessary to fund the budget (budgeted 91% tax collection in 2018-19). The balance is carried over to reduce the succeeding year’s property tax.
- The LOB was calculated by using the BSAPP of \$4,490 per state statute.
- The district passed a successful Local Option Budget election on 5/1/2015 which provided authority to increase the LOB from 30% to 33% of General Fund.
- After state aid, the balance of the LOB revenue is generated with a local levy.
- The estimated levy for 2018-19 is 14.589 mills, a decrease of 2.53 mills.



Supplemental General (LOB), cont.

- Supplemental General (LOB) Fund Revenue Summary:

▪ Balance	\$352,283	8%
▪ Local	\$2,275,861	48%
▪ State	<u>\$2,059,111</u>	<u>44%</u>
▪ TOTAL:	\$4,687,255	100%

- Supplemental General (LOB) Fund Expense Summary:

▪ Transfers	\$2,191,542	47%
▪ Contracted transportation & fuel	\$100,000	2%
▪ Electricity/Heating	\$909,000	19%
▪ Maintenance salaries	\$283,950	6%
▪ Insurance	\$300,000	6.5%
▪ Repairs/Maintenance/Cleaning	\$205,963	4.5%
▪ Water	\$94,000	2%
▪ Textbooks	\$145,000	3%
▪ Technology	\$110,000	2.5%
▪ Remaining LOB expenses	<u>\$347,800</u>	<u>7.5%</u>
▪ TOTAL:	\$4,687,255	100.0%

- Transfers from LOB include: Bilingual (\$7,968), Parents As Teachers (\$26,340), Special Education (\$1,177,411), Vocational Education (\$555,626), and At- Risk (\$424,197).



Supplemental General (LOB) Comparison

2017-18 LOB REVENUE (ACTUAL)

- Balance \$209,716
- Local Tax \$2,406,366
- State Aid \$1,833,233

- TOTAL: \$4,449,315

2018-19 LOB REVENUE (BUDGET)

- Balance \$352,283
- Local Tax \$2,275,861
- State Aid \$2,059,111

- TOTAL: \$4,687,255

- LOB Increase +\$237,940

Increased Operational Costs:

- Following are some of the estimated increased expenses for 2018-19:
 - Salaries (approx. \$500k)
 - New Positions (approx. \$300k)
 - PHS Culinary Arts
 - PMS Spanish & PMS Leadership Studies
 - PHS/PMS Career Counseling
 - Elementary Interventionist
 - Maintenance Position
 - Bus Contract -4%
 - Other Expenses/Inflationary Increases (LOB)

Other Funds (levied funds in blue)

2017-18 Budget:

■ Federal Funds	\$372,771
■ Adult Education	\$239,924
■ Adult Ed Suppl.	\$74,182
■ At-Risk	\$1,638,105
■ Bilingual	\$29,275
■ Virtual	\$60,050
■ Capital Outlay	\$5,618,650
■ Driver Training	\$64,519
■ Food Service	\$1,470,161
■ Professional Dev.	\$176,298
■ Parent Education	\$313,653
■ Special Education	\$3,801,697

2018-19 Budget:

■ Federal Funds	\$377,509
■ Adult Education	\$277,160
■ Adult Ed Suppl.	\$82,563
■ At-Risk	\$1,709,516
■ Bilingual	\$55,311
■ Virtual	\$88,100
■ Capital Outlay	\$4,999,314
■ Driver Training	\$72,245
■ Food Service	\$1,429,704
■ Professional Dev.	\$208,112
■ Parent Education	\$292,881
■ Special Education	\$4,430,851



Other Funds, cont. (levied funds in blue)

2017-18 Budget:

- Vocational Education \$1,062,989
- Gifts & Grants \$132,771
- Special Reserve \$0
- KPERS \$2,677,810
- Contingency Reserve \$0
- Student Materials \$0
- Activity Fund \$0
- Bond & Interest \$1,769,032
- Special Assessment \$26,341
- Special Ed Coop \$16,085,755

2018-19 Budget:

- Vocational Education \$1,100,564
- Gifts & Grants \$179,287
- Special Reserve \$0
- KPERS \$3,737,198
- Contingency Reserve \$0
- Student Materials \$0
- Activity Fund \$0
- Bond & Interest \$2,204,434
- Special Assessment \$26,418
- Special Ed Coop \$17,181,366



At-Risk

013 – At Risk

FY 18 Actual	FY 18 Budget	FY 19 Proposed Budget	\$ Difference	% Difference
1,205,806	1,638,105	1,709,516	71,411	4.4%

- At-Risk funds are transferred from the General Fund (\$785,319) and LOB (\$424,197). The revenue generated by at-risk students must be spent on programs for students that meet the definition of at-risk and are charged to this fund. Funding is calculated by and must be spent on at-risk students as defined by State guidelines.
- Programs included are: Foster Grandparents, Jumpstart and after school tutoring, in-school suspension, Alternative school, Supplemental reading, Instructional aides, MAP testing services, secondary reading intervention program and general education salary allocations.

- At Risk Funding for 2018-19 is based on the following:

<u>FTE</u>	
Estimated students eligible for free lunches (600 students)	600 students x .484 weighting = 290.4 x \$4,165 = \$1,209,516

- At-Risk funding is based on the number of eligible students that qualify for free lunches (see table below).
- District's calculated free lunch percentage:

Students	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18*	2018-19*
Students eligible for free lunches	421	508	556	645	589	618	618	563	587	600
Free Lunch Percentage	20.66%	25.05%	27.40%	32.47%	30.00%	32.1%	31.6%	29.1%	30.1%	29.2%

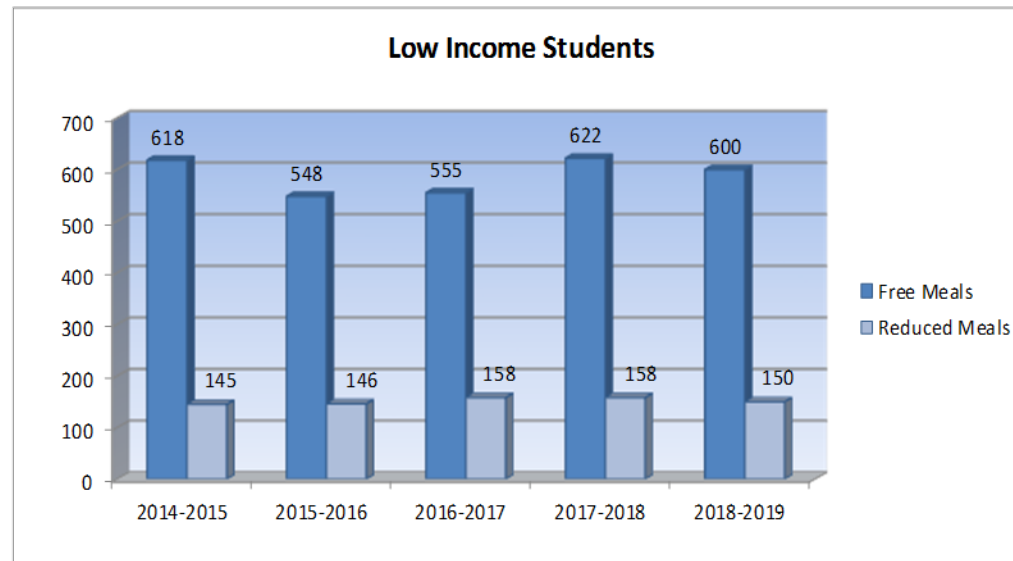
*For 2017-18, used 2016-17 year end free lunch students (587); Percent calculated using 2016-17 audited FTE of 1,952.

*For 2018-19, used estimated free lunch students (600), Percent calculated using 2018-19 projected enrollment of 2,052.0

- FY 19 proposed budget amount includes the carryover balance for this fund. District does not plan to expend the carryover balance, but must have the budget authority to do so if necessary.



Free & Reduced Meal Trends



Special Education

030 – Special Education

FY 18 Actual	FY 18 Budget	FY 19 Proposed Budget	\$ Difference	% Difference
2,841,392	3,801,697	4,430,851	629,154	16.5%

- Money for Special Education is transferred into this fund to help operate special education programs for the first 3.5 months of the fiscal year. The state does not provide any aid for special education until at least October 15 of each year. The carryover balance in this fund is needed in order to operate for the first 3.5 months of the fiscal year.
- Special Education categorical aid funding is figured on a per teacher basis, not a per student basis method used for regular education funding. The funding amount based on the number of teachers is then divided by the BSAPP to arrive at an FTE.
- Categorical aid per teacher for 2017-18 was \$28,010 and is estimated to be \$30,610 for 2018-19.
- The special education FTE results in a \$2,603,440 transfer from General Fund to Special Education and an LOB transfer of \$1,177,411.
- This fund includes expenditures for Coop payments/USD 368 assessments (\$1,177,411), special education contracted transportation (\$554,000), pass through of USD 368 special education entitlement aid to the Coop (\$1,871,354), Greenbush Special Education flow through state aid (\$292,086) Salaries for special education teacher substitutes (\$35,000), and Misc. (\$501,000).
- FY 18 proposed budget amount includes the carryover balance for this fund. District does not plan to expend the carryover balance, but must have the budget authority to do so if necessary.



Special Reserve Fund – Health Insurance

047 – Special Reserve Fund (Health Insurance)

FY 18 Actual	FY 18 Budget	FY 19 Proposed Budget	\$ Difference	% Difference
2,759,016	0	0	0	0

- USD #368 is semi self-insured utilizing a third party claims administrator, insurance broker, and stop loss (re-insurance) carrier.
- Following is a summary of the health insurance fund:

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Actual
Beginning Balance	\$532,210	\$793,230	\$1,260,852	\$1,042,338	\$1,000,826	\$1,380,426	\$1,231,717
Revenue	\$1,787,589	\$1,854,260	\$1,898,349	\$1,930,699	\$2,040,775	\$2,249,262	\$2,264,260
Expenses	\$1,526,569	\$1,386,638	\$2,116,863	\$1,972,211	\$1,661,175	\$2,397,971	\$2,759,016
Ending Balance	\$793,230	\$1,260,852	\$1,042,338	\$1,000,826	\$1,380,426	\$1,231,717	\$736,961
Stop Loss (per person)	\$75,000	\$75,000	\$85,000	\$85,000	\$85,000	\$85,000	\$95,000

- During 2017-18, expenses exceeded revenue, resulting in a reserve balance decrease of -\$494,756.
- Actual expenses only are reported for this fund, therefore, there are no budgeted amounts shown.
- For 2018-19, the stop loss (per person) specific deductible will be \$110,000.
- The maximum payment for 2018-19 per the stop loss re-insurance policy is \$3,822,719.
- Original contingency funds of \$345,800 were earmarked for the health insurance fund. Including the reserve fund of \$736,961, this makes a total health insurance reserve of \$1,082,761.



Bond & Interest

062 – Bond and Interest

FY 18 Actual	FY 18 Budget	FY 19 Proposed Budget	\$ Difference	% Difference
1,769,032	1,769,032	2,204,434	435,402	24.6%

- Revenue in this fund is generated by a mill levy and is available for payment of bond principal and interest.
- The proposed levy for this fund is 11.924 mills.
- The budgeted amount is necessary to meet the bond repayment schedule for the next 18 months.

	<u>2011-12</u> Actual	<u>2012-13</u> Actual	<u>2013-14</u> Actual	<u>2014-15</u> Actual	<u>2015-16</u> Actual	<u>2016-17</u> Actual	<u>2017-18</u> Actual	<u>2018-19</u> Budget
Expenditures (pmts)	\$2,484,390	\$2,439,577	\$1,536,136	\$2,192,765	\$2,950,743	\$2,739,714	\$1,769,032	\$2,204,434
State aid factor (%)	19%	21%	24%	25%	27%	31%	32%	32%
State aid (\$)	\$472,034	\$512,311	\$368,673	\$548,191	\$796,701	\$849,311	\$566,090	\$705,419
Outstanding Debt	\$11,570,000	\$10,000,000	\$7,860,000	\$23,550,000	\$22,030,000	\$19,835,000	\$18,365,000	\$17,145,000
Mill Levy	13.262	12.344	11.117	11.128	9.034	13.78	10.447	11.924

- Assessed valuation changes impact the bond & interest state aid percentage.



Coop Special Education

078 – Coop Special Education

FY 18 Actual	FY 18 Budget	FY 19 Proposed Budget	\$ Difference	% Difference
14,697,904	16,085,755	17,181,366	1,095,611	6.8%

- The District is the sponsoring district of the East Central Kansas Special Education Cooperative for seven other area school districts (Central Heights, Garnett, Jayhawk, Louisburg, Osawatomie, Paola, Pleasanton, and Prairie View).
- Coop Revenue Comparison (budgeted):

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Interest	\$20,000	\$10,000	\$10,000	\$10,000	\$10,000	\$15,000	\$25,000
Payments from participating school districts	\$8,649,854	\$9,000,797	\$8,598,306	\$8,712,439	\$8,886,387	\$9,437,118	\$9,961,987
Payments from USD #368	\$2,146,391	\$2,684,236	\$2,700,276	\$2,579,322	\$2,617,973	\$2,578,823	\$3,048,765
Federal aid/Medicaid	\$2,122,672	\$2,149,025	\$2,141,558	\$2,169,997	\$2,200,823	\$2,273,940	\$2,288,528
Greenbush state aid flow through & Miscellaneous	\$365,000	\$243,700	\$450,661	\$760,000	\$779,888	\$780,874	\$857,086
TOTAL REVENUE:	\$13,303,917	\$14,087,758	\$13,900,801	\$14,231,758	\$14,495,071	\$15,085,755	\$16,181,366

- Sponsoring the special education coop does not impact our mill levy. Each district contributes according to the services provided to them. However, the additional expenses from the special education coop overstate our overall budget and expenses per pupil. This is similar to the Parents As Teachers consortium and the Adult Education consortium which the Paola district also hosts.
- FY 19 proposed budget amount includes the carryover balance for this fund. District does not plan to expend the carryover balance, but must have the budget authority to do so if necessary.



Total Expenditures & Budget Authority

TOTAL EXPENDITURES & BUDGET AUTHORITY:

FY 18 Actual	FY 18 Budget	FY 19 Proposed Budget	\$ Difference	% Difference
48,534,037	52,741,729	56,579,024	3,837,295	7.3%

- As noted, the FY 19 proposed budget amounts include the carryover balance for most funds. District does not plan to completely expend the carryover balances, but must have the budget authority to do so if necessary. As the Notice of Hearing states, the expenditures establish the maximum limits of the 2018-19 Budget.
- To illustrate this, the 2017-18 proposed budget was \$52,741,721 and the actual expenditures were \$48,534,037, a difference of \$4,207,684 less than the published budget amount. FY 19 actual expenditures will most likely be less than the published budget of \$56,579,024 as the fund balances are not expected to be completely expended.
- Estimated FY 19 net expenditures are \$50,858,367 after budgeted transfers of \$5,720,657.



Mill Levy Comparison

	<u>2017-18</u> <u>(actual)</u>	<u>2018-19 (budget)</u>
General Fund	20.000	20.000
Supplemental General (LOB)	17.119	14.589
Capital Outlay	7.996	8.000
Bond and Interest	10.442	11.924
Special Assessment	0.000	0.000
Total Mill Levy	55.557	54.513
Change from prior year	1.045 decrease	1.044 decrease
Total Taxes Levied	\$7,637,034	\$7,928,374

Mill Levy Summary

Summary:

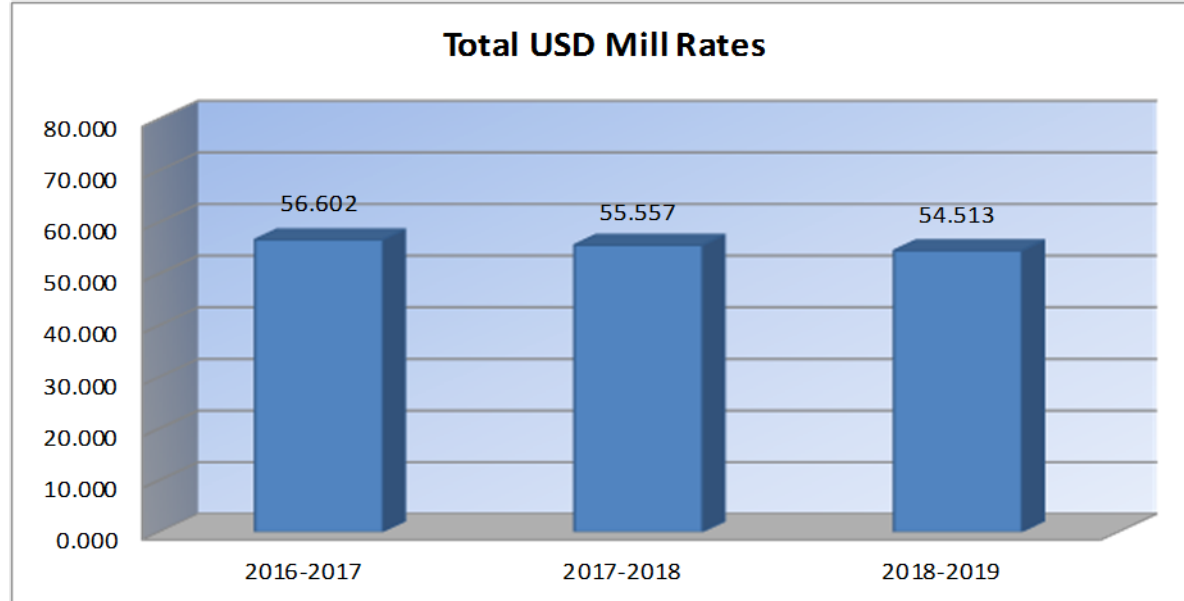
- Following is a summary of the mill levy history:

	<u>2013-14</u> <u>(actual)</u>	<u>2014-15</u> <u>(actual)</u>	<u>2015-16</u> <u>(actual)</u>	<u>2016-17</u> <u>(actual)</u>	<u>2017-18</u> <u>(actual)</u>	<u>2018-19 (budget)</u>
General Fund	20.000	20.000	20.000	20.000	20.000	20.000
Supplemental General (LOB)	19.150	14.952	21.606	14.830	17.119	14.589
Capital Outlay	8.000	8.000	8.000	7.992	7.996	8.000
Bond and Interest	11.117	11.128	9.034	13.780	10.442	11.924
Special Assessment	0.000	0.213	0.000	0.000	0.000	0.000
Total Mill Levy	58.267	54.293	58.64	56.602	55.557	54.513
Change from prior year	.0080 increase	3.974 decrease	4.347 increase	2.038 decrease	1.045 decrease	1.044 decrease
Total Taxes Levied	\$7,295,645	\$6,814,496	\$7,531,319	\$7,435,839	\$7,637,034	\$7,928,374

- The proposed budget is the maximum amount which can be adopted should the hearing notice be approved for publication.
- The estimated tax rate (mill levy) is subject to slight change depending on final assessed valuation.
- Budget hearing will be held at the August 25th Board of Education meeting at 8 AM.



Mill Rates (last 3 years)



Miami County School Districts – 2017-18 Mill Levy (2017 Levy)

■ USD #231	Gardner-Edgerton	66.981
■ USD #229	Blue Valley	66.614
■ USD #416	Louisburg	64.902
■ USD #230	Spring Hill	63.821
■ USD #367	Osawatomie	59.410
■ USD #368	Paola	55.557
■ USD #289	Wellsville	52.069
■ USD #362	Prairie View	45.741

*Source: Miami County Clerk

Per Pupil Expenditures

- Cost per student factors (Paola)
 - Title/Neglect (Lakemary Center)
 - Adult Education – 2 districts: Paola/Osawatomie
 - Parents As Teachers – 5 districts
 - Special Education Coop – 8 districts (\$17 million)
 - Vocational – Carl Perkins Consortium (3 districts)
- **USD #368's budget is the 32nd largest in Kansas (out of 286 districts)***

*Source: KSDE Custom Comparative Performance & Fiscal System Summary Reports, 2016-17



Per Pupil Expenditures

Source: KSDE Custom Comparative Performance & Fiscal System Detail Reports, 2016-17

2016-17 ACTUAL EXPENSES:

- Total Expenditures: \$36,867,056
- Current Expenditures: \$32,025,785*
*Excludes Bond & Interest and Capital Outlay
- Less **:

■ Lakemary (Neglected)	\$51,651
■ Adult Education	\$221,621
■ Parents As Teachers	\$234,562
■ Special Education Coop	\$13,400,505
■ Carl Perkins	<u>\$31,976</u>
■ TOTAL:	\$13,940,315

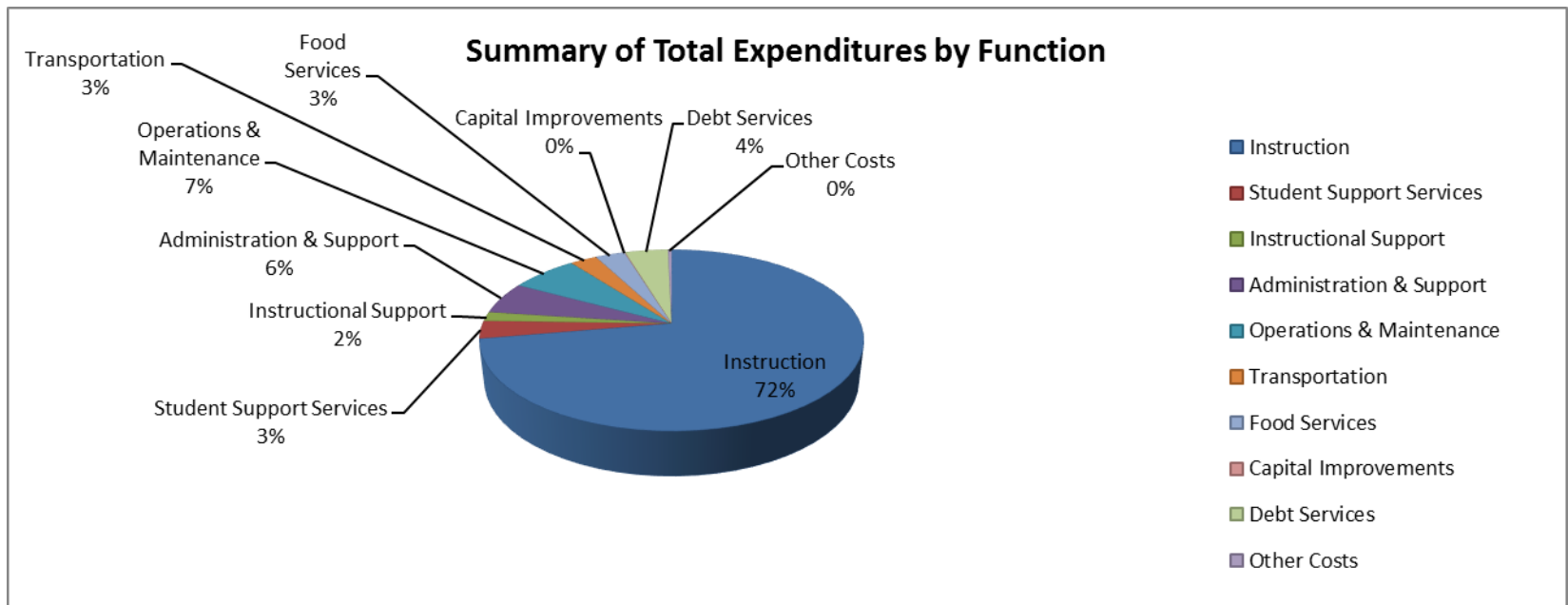
**A portion of the above are attributable to USD #368

PER STUDENT – 1,955 FTE:

- Total Expenditures: \$18,857
- Current Expenditures: \$16,381*
- Less **:

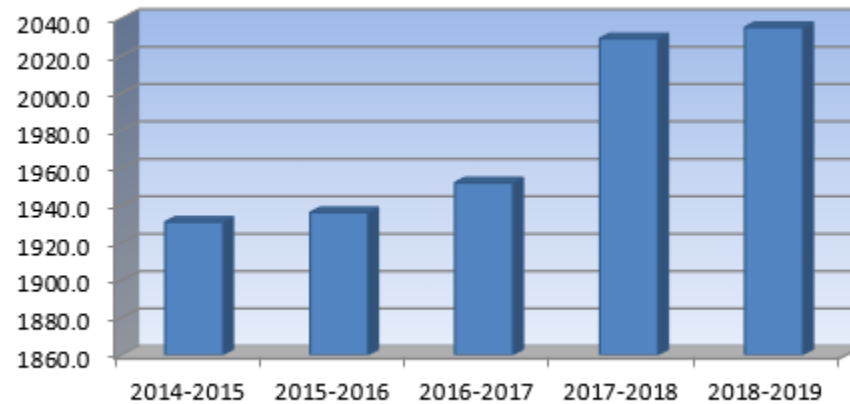
■ Lakemary (Neglected)	-\$26/FTE
■ Adult Education	-\$113/FTE
■ Parents As Teachers	-\$120/FTE
■ Special Education Coop	-\$6,854/FTE
■ Carl Perkins	<u>-\$16/FTE</u>
■ TOTAL:	-\$7,129/FTE
- NET TOTAL EXPENDITURE PER FTE: \$11,728**
- STATE RANGE: \$8,312 - \$31,727

Expenditure by Function

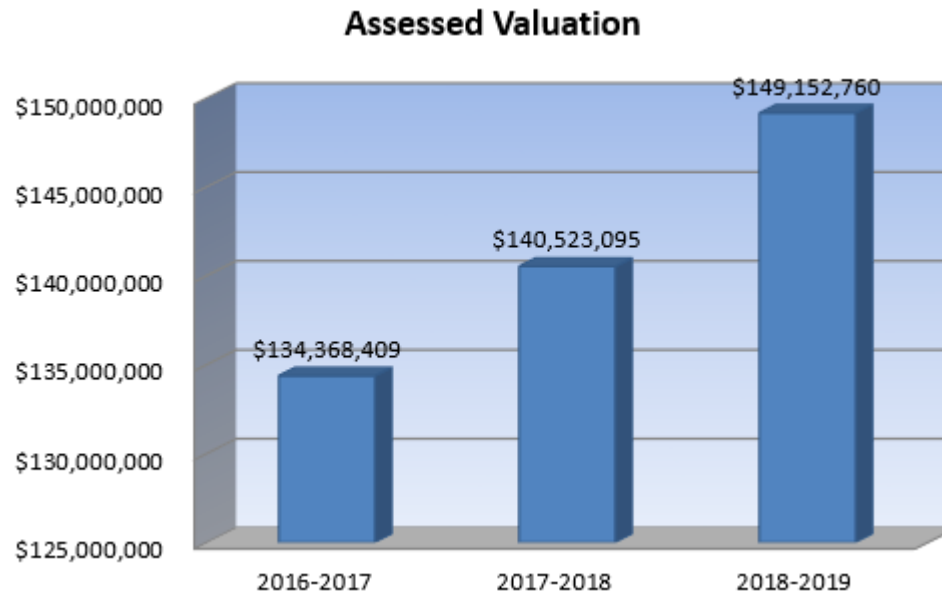


Recent Enrollment Trend

FTE Enrollment for Budget Authority



Assessed Valuation Trend



Public Notices

- Upon approval, the Notice of Hearing for the 2018-19 Budget will be published in the 8/15/18 edition of the Miami County Republic
- Budget Hearing will be held at a Special Board Meeting on August 25th @ 8 AM

Notice of Hearing

NOTICE OF HEARING 2018-2019 BUDGET

The governing body of Unified School District 368 will meet on the 25th day of August, 2018 at 8:00 AM, at 1115 E 303rd St, Paola, KS 66071 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at USD #368 Central Services (913-294-8000) and will be available at this hearing.

The Amount of 2018 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2018-2019 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2016-2017 Actual		2017-2018 Actual		PROPOSED BUDGET 2018-2019		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2018 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	13,197,399	20.000	12,242,788	20.000	13,439,236	2,780,636	20.000
Supplemental General (LOB)	08	4,307,408	14.830	4,449,315	17.119	4,687,255	2,176,056	14.589
SPECIAL REVENUE								
Adult Education	10	221,621	0.000	228,488	0.000	277,160	0	0.000
Adult Supplemental Education	12	38,119		28,618		82,563		
Bilingual Education	14	343		17,288		55,311		
Virtual Education	15	14,950		26,950		88,100		
Capital Outlay	16	1,426,881	7.992	2,933,671	7.996	4,999,314	1,193,222	8.000
Driver Training	18	25,231		18,470		72,245		
Extraordinary School Program	22	0		0		0		
Food Service	24	899,435		966,225		1,429,704		
Professional Development	26	29,636		37,356		208,112		
Parent Education Program	28	234,562		343,939		292,881		
Summer School	29	0		0		0		
Special Education	30	2,931,587		2,841,392		4,430,851		
Career and Postsecondary Education	34	494,424		556,801		1,100,564		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	2,397,971		2,759,016				
Federal Funds	07	347,665		372,771		377,509		
Gifts and Grants	35	48,197		90,117		179,287		
At Risk (4Yr Old)	11	0		0		0		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	556,757		1,205,806		1,709,516		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

Notice of Hearing – page 2

STATE OF KANSAS
Budget Form USD-A
2018-2019

USD# 368

Fund—Continued	Code 99 Line	2016-2017 Actual		2017-2018 Actual		PROPOSED BUDGET 2018-2019		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2018 Tax to be Levied (6)	Est. Tax Rate* (7)
KPERS Special Retirement Contribution	51	1,622,915		2,558,848		3,737,198		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	116,555		181,093				
Activity Fund	56	214,162		208,149				
DEBT SERVICE								
Bond and Interest #1	62	2,739,714	13.780	1,769,032	10.442	2,204,434	1,778,460	11.924
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	26,418	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	13,400,505		14,697,904		17,181,366		
TOTAL USD EXPENDITURES	100	45,266,037	56.602	48,534,037	55.557	56,579,024	7,928,374	54.513
Less: Transfers	105	8,398,981	xxxxxx	7,928,619	xxxxxx	5,720,657	xxxxxxxx	xxxxxxxx
NET USD EXPENDITURES	110	36,867,056	xxxxxx	40,605,418	xxxxxx	50,858,367	xxxxxxxx	xxxxxxxx
TOTAL USD TAXES LEVIED	115	7,435,839	xxxxxx	7,637,034	xxxxxx	7,928,374	xxxxxxxx	xxxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	7,435,839		7,637,034		7,928,374		
Assessed Valuation - General Fund	128	\$124,421,362		\$130,492,164		\$139,031,800		
Assessed Valuation - All Other Funds	130	\$134,368,409		\$140,523,095		\$149,152,760		
Outstanding Indebtedness, July 1		2016		2017		2018		
General Obligation Bonds	135	19,835,000		18,365,000		17,145,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	19,835,000		18,365,000		17,145,000		

* Tax Rates are expressed in Mills

** Sponsoring District Only

President

Clerk of the Board

USD #368

Questions?

