

NOTICE OF HEARING 2018-2019 BUDGET

The governing body of Unified School District 368 will meet on the 25th day of August, 2018 at 8:00 AM, at 1115 E 303rd St, Paola, KS 66071 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at USD #368 Central Services (913-294-8000) and will be available at this hearing.

The Amount of 2018 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2018-2019 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2016-2017 Actual		2017-2018 Actual		PROPOSED BUDGET 2018-2019		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2018 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	13,197,399	20.000	12,242,788	20.000	13,439,236	2,780,636	20.000
Supplemental General (LOB)	08	4,307,408	14.830	4,449,315	17.119	4,687,255	2,176,056	14.589
SPECIAL REVENUE								
Adult Education	10	221,621	0.000	228,488	0.000	277,160	0	0.000
Adult Supplemental Education	12	38,119		28,618		82,563		
Bilingual Education	14	343		17,288		55,311		
Virtual Education	15	14,950		26,950		88,100		
Capital Outlay	16	1,426,881	7.992	2,933,671	7.996	4,999,314	1,193,222	8.000
Driver Training	18	25,231		18,470		72,245		
Extraordinary School Program	22	0		0		0		
Food Service	24	899,435		966,225		1,429,704		
Professional Development	26	29,636		37,356		208,112		
Parent Education Program	28	234,562		343,939		292,881		
Summer School	29	0		0		0		
Special Education	30	2,931,587		2,841,392		4,430,851		
Career and Postsecondary Education	34	494,424		556,801		1,100,564		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	2,397,971		2,759,016				
Federal Funds	07	347,665		372,771		377,509		
Gifts and Grants	35	48,197		90,117		179,287		
At Risk (4Yr Old)	11	0		0		0		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	556,757		1,205,806		1,709,516		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

Fund—Continued	Code 99 Line	2016-2017 Actual		2017-2018 Actual		PROPOSED BUDGET 2018-2019		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2018 Tax to be Levied (6)	Est. Tax Rate* (7)
KPERS Special Retirement Contribution	51	1,622,915		2,558,848		3,737,198		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	116,555		181,093				
Activity Fund	56	214,162		208,149				
DEBT SERVICE								
Bond and Interest #1	62	2,739,714	13.780	1,769,032	10.442	2,204,434	1,778,460	11.924
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	26,418	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	13,400,505		14,697,904		17,181,366		
TOTAL USD EXPENDITURES	100	45,266,037	56.602	48,534,037	55.557	56,579,024	7,928,374	54.513
Less: Transfers	105	8,398,981	xxxxxx	7,928,619	xxxxxx	5,720,657	xxxxxxxx	xxxxxx
NET USD EXPENDITURES	110	36,867,056	xxxxxx	40,605,418	xxxxxx	50,858,367	xxxxxxxx	xxxxxx
TOTAL USD TAXES LEVIED	115	7,435,839	xxxxxx	7,637,034	xxxxxx	7,928,374	xxxxxxxx	xxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	7,435,839		7,637,034		7,928,374		
Assessed Valuation - General Fund	128	\$124,421,362		\$130,492,164		\$139,031,800		
Assessed Valuation - All Other Funds	130	\$134,368,409		\$140,523,095		\$149,152,760		
Outstanding Indebtedness, July 1								
		2016		2017		2018		
General Obligation Bonds	135	19,835,000		18,365,000		17,145,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	19,835,000		18,365,000		17,145,000		

* Tax Rates are expressed in Mills

** Sponsoring District Only

 President

 Clerk of the Board