



Paola USD #368

2017-18 Budget Presentation

Jimmy Hay, Director of Finance & Business

2017-18 Budget Contents

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General Fund

- Mill levy set by State at 20 mills
- Funds are transferred to numerous programs and former weighted funds (PD, At-Risk, Capital Outlay, Special Education, KPERs)
- “Old” Formula: Base State Aid Per Pupil (BSAPP) x Weighted Enrollment = General Fund Budget
- Block Grant: 2014-15 aid frozen for 2 yrs (2015-16 & 2016-17)



Base State Aid Per Pupil History

- Base State Aid per pupil (BSAPP) changes:

Budget Year	BSAPP	BSAPP Change (\$)	BSAPP Change (%)	General Fund
FY '09 (2008-09)	\$4,433 (reduced to \$4,400)	---	---	\$13,172,216 (Budgeted; reduced by \$394,616)
FY '10 (2009-10)	\$4,218 (reduced to \$4,012)	(\$215)	(4.85%)	\$11,982,494 (reduced by \$558,324)
FY '11 (2010-11)	\$3,937	(\$281)	(6.66%)	\$11,540,528
FY '12 (2011-12)	\$3,780	(\$157)	(3.99%)	\$11,444,328
FY '13 (2012-13)	\$3,838	+\$58	+1.53%	\$11,514,768
FY '14 (2013-14)	\$3,838	---	---	\$11,660,228
FY '15 (2014-15)	\$3,852	+\$14	+3.6%	\$11,710,080 (republished)
FY '16 (2015-16)	Block Grant	N/A	N/A	\$15,657,287 (net \$11,719,397)
FY '17 (2016-17)	Block Grant	N/A	N/A	\$14,334,082 (net \$11,795,169)
FY '18 (2017-18)	\$4,006	+\$154	3.99%	\$12,581,569
TOTAL DECREASE:		(\$427)	(9.6%)	(\$590,647) (-4.48%)

- From FY '09 to FY '18, the BSAPP decreased \$427 (9.6%). BSAPP is not reflected in FY 16 & 17 due to block grant funding.
- From FY '09 to FY '18, the Budgeted General Fund has decreased \$590,647 or (4.48%).
- Local Option Budget is calculated using a BSAPP of \$4,492. If USD #368's General Fund was based on a BSAPP of \$4,492 in 2017-18 it would have been \$13,789,385. This would equate to \$1,207,816 in additional General Fund budget.



General Fund, cont.

- Following is a summary of recent district FTE enrollment:

Year	Actual FTE Enrollment
FY '08 (2007-08)	2,062.5
FY '09 (2008-09)	2,027.9
FY '10 (2009-10)	2,028.1
FY '11 (2010-11)	2,010.3
FY '12 (2011-12)	1,986.6
FY '13 (2012-13)	1,953.3
FY '14 (2013-14)	1,919.0
FY '15 (2014-15)	1,931.0
FY '16 (2015-16)	1,936.1
FY '17 (2016-17)	1,955.0
FY '18 (2017-18)	2,004.0 (projected)

- FTE Enrollment is calculated using the higher of:
 - 2014-15 Audited enrollment (less Kindergarten) 1,837.5
 - 2015-16 Audited enrollment (less Kindergarten) 1,852.6
 - 2016-17 Audited enrollment (less Kindergarten) **1,867.5**
 - 3 Year Average 1,852.5
- **The higher of the enrollment figures (1,867.5) is then used plus the 9/20/16 Kindergarten headcount (142) for a total FTE of 2,009.5.**



General Fund, cont.

- Weighted FTE Enrollment comparison (Form 150/151 summary):

Weighting	2014-15	2015-16	2016-17	2017-18
Enrollment (<i>Sept 20th</i>)	1934.4	Block Grant	Block Grant	2,009.5
Enrollment used	Average	Block Grant	Block Grant	Average
High Enrollment	67.8	N/A	N/A	70.4
Bilingual Education (<i>hours</i>)	.5	N/A	N/A	2.0
Vocational Education (<i>hours</i>)	37.7	N/A	N/A	39.7
At-Risk(<i>free lunch</i>) .456 FTE	281.8	N/A	N/A	284.1
Non-Proficient (<i>testing</i>)	0	N/A	N/A	0
New Facilities	0	0	32.9	37.5
Transportation (>2.5 <i>miles</i>)	154.8	N/A	N/A	155.7
Special Education	562.0	N/A	N/A	529.3
FHSU Math & Science Academy	1.0	N/A	N/A	0
TOTAL WEIGHTED FTE:	3,040.0	N/A	N/A	3,128.2
x BSAPP	\$3,852	N/A	N/A	\$4,006
= GENERAL FUND	\$11,710,080	\$15,657,287	\$14,334,082	\$12,531,569
Virtual State Aid				\$50,000
TOTAL GEN FUND				\$12,581,569



General Fund, cont.

- General Fund Revenue Summary:

▪ General State Aid	\$10,461,245
▪ Special Education Aid	<u>\$2,120,324</u>
▪ Total	\$12,581,569

- General Fund Expense Summary:

▪ Salaries/Benefits	\$8,713,374 (69%)
▪ Transfers	\$3,488,654 (28%)
▪ Supplies/Misc.	<u>\$379,541 (3%)</u>
▪ Total	\$12,581,569

- General Fund Transfers:

▪ Virtual Education	\$50,000
▪ Capital Outlay state aid	\$150,225
▪ Professional Development	\$30,000
▪ Special Education	\$2,120,324
▪ At-Risk	<u>\$1,138,105</u>
▪ Total	\$3,488,654



General Fund, cont.

- District assessed valuation history (Miami & Franklin County):

Year	Assessed Valuation (all funds)	Increase/Decrease	%
2008	\$133,432,513	---	---
2009	\$132,273,894	(\$1,158,619)	(.87%)
2010	\$130,610,152	(\$1,663,742)	(1.26%)
2011	\$129,616,864	(\$993,288)	(.76%)
2012	\$128,895,556	(\$721,308)	(.56%)
2013	\$128,620,538	(\$275,018)	(.21%)
2014	\$129,108,957	\$488,419	.38%
2015	\$131,461,696	\$2,352,739	1.82%
2016	\$134,241,286	\$2,779,590	2.11%
2017	\$140,445,128	\$6,203,842	4.62%
TOTAL:		\$7,012,615	5.26%

- Average Tax Delinquency Percentage for Miami County:

Year	Delinquency
2015	0.73%
2014	1.28%
2013	1.23%
2012	1.88%
2011	2.19%

- The delinquent tax rate used for the 2017-18 budget is 4%.



General Fund Comparison

2016-17 GENERAL FUND (ACTUAL)

■ Interest & Reimb.	\$86,210
■ State Aid	\$9,670,013
■ Special Ed Aid	\$1,818,261
■ KPERS Aid	\$1,622,915
■ TOTAL:	\$13,197,399

2017-18 GENERAL FUND (BUDGET)

■ Interest	\$0
■ State Aid	\$10,461,245
■ Special Ed Aid	\$2,120,324
■ KPERS Aid	\$0
■ TOTAL:	\$12,581,569

■ Increase +\$791,232 State Aid

Supplemental General (LOB)

08 – Supplemental General (Local Option Budget)

FY 17 Actual	FY 17 Budget	FY 18 Proposed Budget	\$ Difference	% Difference
4,307,408	4,307,408	4,550,497	243,089	0%

- Supplemental General’s (“LOB”) balance of \$209,716 is money that is carried over from the prior year due to receiving more property tax than necessary to fund the budget (budgeted 91% tax collection in 2017-18). The balance is carried over to reduce the succeeding year’s property tax.
- The LOB was calculated by using the BSAPP of \$4,490 per state statute.
- The district passed a successful Local Option Budget election on 5/1/2015 which provided authority to increase the LOB from 30% to 33% of General Fund.
- After state aid, the balance of the LOB revenue is generated with a local levy.
- The estimated levy for 2017-18 is 17.128 mills, an increase of 2.298 mills.



Supplemental General (LOB), cont.

■ <u>Supplemental General (LOB) Fund Revenue Summary:</u>		
▪ Balance	\$209,716	4.6%
▪ Local	\$2,507,548	55.1%
▪ State	\$1,833,233	40.3%
▪ TOTAL:	\$4,550,497	
■ <u>Supplemental General (LOB) Fund Expense Summary:</u>		
▪ Transfers	\$1,577,291	35%
▪ Contracted transportation & fuel	\$695,000	15%
▪ Electricity/Heating	\$829,500	18%
▪ Maintenance salaries	\$240,950	5%
▪ Insurance	\$300,000	7%
▪ Repairs/Maintenance/Cleaning	\$210,956	5%
▪ Water	\$94,000	2%
▪ Textbooks	\$145,000	3%
▪ Technology	\$110,000	2%
▪ Remaining LOB expenses	\$347,800	8%
▪ TOTAL:	\$4,550,497	
■ <u>Transfers from LOB include:</u>		
▪ Parents As Teachers	\$26,340	
▪ Special Education	\$1,031,373	
▪ Vocational Education	\$519,578	
▪ TOTAL:	1,577,291	



Supplemental General (LOB) Comparison

2016-17 LOB REVENUE

■ Balance	\$266,365
■ Local Tax	\$2,168,182
■ State Aid	<u>\$1,872,861</u>
■ TOTAL:	\$4,307,408

2017-18 LOB REVENUE

■ Balance	\$209,716
■ Local Tax	\$2,507,548
■ State Aid	<u>\$1,833,233</u>
■ TOTAL:	\$4,550,497
■ LOB Increase	+\$243,089

Increased Operational Costs:

- Following are some of the estimated increased expenses for 2017-18:
 - Salaries
 - Bus Contract -5%
 - Other Expenses/Inflationary Increases (LOB)

Other Funds (levied funds in blue)

2016-17 Budget:

■ Federal Funds	\$347,665
■ Adult Education	\$232,082
■ Adult Ed Suppl.	\$75,977
■ At-Risk	\$1,489,194
■ Bilingual	\$29,618
■ Virtual	\$25,000
■ Capital Outlay	\$5,155,156
■ Driver Training	\$48,976
■ Food Service	\$1,430,273
■ Professional Dev.	\$167,934
■ Parent Education	\$264,705
■ Special Education	\$3,827,861

2017-18 Budget:

■ Federal Funds	\$368,451
■ Adult Education	\$239,924
■ Adult Ed Suppl.	\$74,182
■ At-Risk	\$1,638,105
■ Bilingual	\$29,275
■ Virtual	\$60,050
■ Capital Outlay	\$5,618,650
■ Driver Training	\$64,519
■ Food Service	\$1,470,161
■ Professional Dev.	\$176,298
■ Parent Education	\$313,653
■ Special Education	\$3,801,697



Other Funds, cont. (levied funds in blue)

2016-17 Budget:

- Vocational Education \$798,076
- Gifts & Grants \$121,486
- Special Reserve \$0
- KPERS \$2,356,313
- Contingency Reserve \$0
- Student Materials \$0
- Activity Fund \$0
- Bond & Interest \$2,826,146
- Special Assessment \$20,029
- Special Ed Coop \$15,495,071

2017-18 Budget:

- Vocational Education \$1,062,989
- Gifts & Grants \$132,771
- Special Reserve \$0
- KPERS \$2,677,810
- Contingency Reserve \$0
- Student Materials \$0
- Activity Fund \$0
- Bond & Interest \$1,769,032
- Special Assessment \$26,341
- Special Ed Coop \$16,085,755



At-Risk

013 – At Risk

FY 17 Actual	FY 17 Budget	FY 18 Proposed Budget	\$ Difference	% Difference
556,757	1,489,194	1,638,105	148,911	10%

- At-Risk funds are transferred from the General Fund (\$1,138,105). The revenue generated by at-risk students must be spent on programs for students that meet the definition of at-risk and are charged to this fund. Funding is calculated by and must be spent on at-risk students as defined by State guidelines.
- Programs included are: Foster Grandparents, Jumpstart and after school tutoring, in-school suspension, Alternative school, Supplemental reading, Instructional aides, MAP testing services, secondary reading intervention program and general education salary allocations.

- At Risk Funding for 2017-18 is based on the following:

Final 2016-17 Students eligible for free lunches (587 students)	<u>FTE</u>
	$587 \text{ students} \times .484 \text{ weighting} = 284.1 \times \$4,006 = \$1,138,105$

- At-Risk funding is based on the number of eligible students that qualify for free lunches (see table below).
- District’s calculated free lunch percentage:

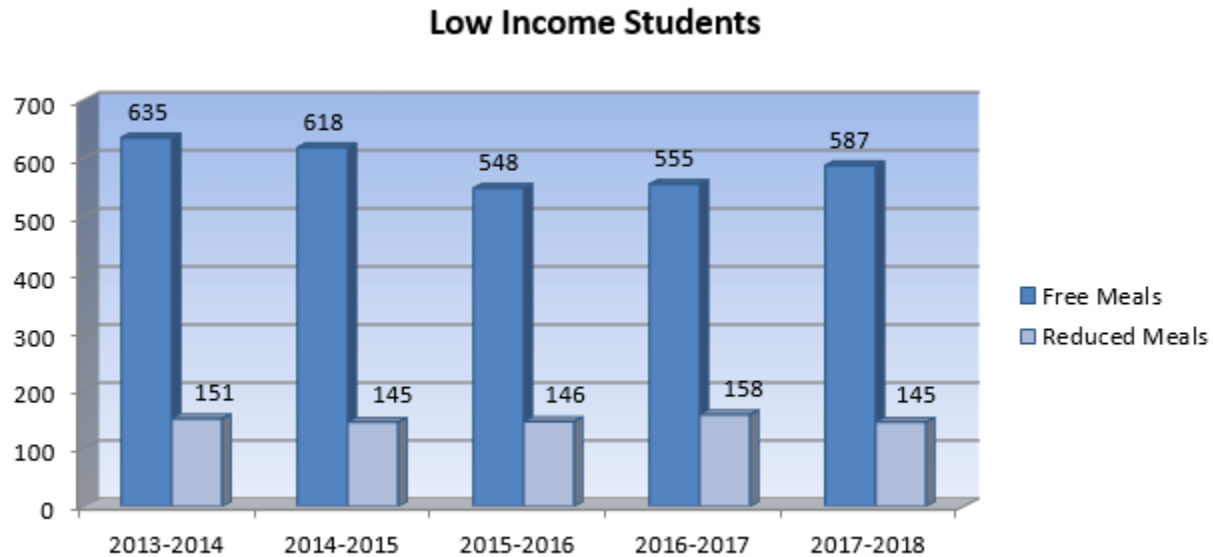
Students	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16*	2016-17*	2017-18*
Students eligible for free lunches	421	508	556	645	589	618	618	563	587
Free Lunch Percentage	20.66%	25.05%	27.40%	32.47%	30.00%	32.1%	31.6%	29.1%	30.1%

*For 2015-16, used 2014-15 year end free lunch students (618); Percent lower due to higher projected enrollment.
 *For 2016-17, used 2015-16 year end free lunch students (563); Percent calculated using 2015-16 audited FTE of 1936.1.
 *For 2017-18, used 2016-17 year end free lunch students (587); Percent calculated using 2016-17 audited FTE of 1,952.

- FY 18 proposed budget amount includes the carryover balance for this fund. District does not plan to expend the carryover balance, but must have the budget authority to do so if necessary.



Free & Reduced Meal Trends



Special Education

030 – Special Education

FY 17 Actual	FY 17 Budget	FY 18 Proposed Budget	\$ Difference	% Difference
2,931,587	3,827,861	3,801,697	(26,164)	(.68%)

- Money for Special Education is transferred into this fund to help operate special education programs for the first 3.5 months of the fiscal year. The state does not provide any aid for special education until at least October 15 of each year. The carryover balance in this fund is needed in order to operate for the first 3.5 months of the fiscal year.
- Special Education categorical aid funding is figured on a per teacher basis, not a per student basis method used for regular education funding. The funding amount based on the number of teachers is then divided by the BSAPP to arrive at an FTE.
- Categorical aid per teacher for 2016-17 was \$27,750 and is estimated to be \$28,250 for 2017-18.
- The special education FTE results in a \$2,120,324 transfer from General Fund to Special Education.
- This fund includes expenditures for Coop payments/USD 368 assessments (\$1,031,373), special education contracted transportation (\$401,000), pass through of USD 368 special education entitlement aid to the Coop (\$1,547,450), Greenbush Special Education flow through state aid (\$220,874), Tuition for Life Skills program at USD #367 (\$80,000) and salaries for special education teacher substitutes (\$20,000), and Misc. (\$501,000).
- FY 18 proposed budget amount includes the carryover balance for this fund. District does not plan to expend the carryover balance, but must have the budget authority to do so if necessary.



Special Reserve Fund – Health Insurance

047 – Special Reserve Fund (Health Insurance)

FY 17 Actual	FY 17 Budget	FY 18 Proposed Budget	\$ Difference	% Difference
2,397,971	0	0	0	0

- USD #368 is semi self-insured utilizing a third party claims administrator, insurance broker, and stop loss (re-insurance) carrier.
- Following is a summary of the health insurance fund:

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Actual
Beginning Balance	\$650,400	\$532,210	\$793,230	\$1,260,852	\$1,042,338	\$1,000,826	\$1,380,426
Revenue	\$1,992,171	\$1,787,589	\$1,854,260	\$1,898,349	\$1,930,699	\$2,040,775	\$2,249,262
Expenses	\$2,110,361	\$1,526,569	\$1,386,638	\$2,116,863	\$1,972,211	\$1,661,175	\$2,397,971
Ending Balance	\$532,210	\$793,230	\$1,260,852	\$1,042,338	\$1,000,826	\$1,380,426	\$1,231,717
Stop Loss (per person)	\$75,000	\$75,000	\$75,000	\$85,000	\$85,000	\$85,000	\$85,000

- During 2016-17, expenses exceeded revenue, resulting in a reserve balance decrease of \$148,709.
- Actual expenses only are reported for this fund, therefore, there are no budgeted amounts shown.
- For 2017-18, the stop loss (per person) specific deductible will be \$95,000.
- The maximum payment for 2017-18 per the stop loss re-insurance policy is \$2,886,763.
- Original contingency funds of \$345,800 were earmarked for the health insurance fund. Including the reserve fund of \$1,231,717, this makes a total health insurance reserve of \$1,577,517.



Bond & Interest

062 – Bond and Interest

FY 17 Actual	FY 17 Budget	FY 18 Proposed Budget	\$ Difference	% Difference
2,739,714	2,826,146	1,769,032	(1,057,114)	(37.4%)

- Revenue in this fund is generated by a mill levy and is available for payment of bond principal and interest.
- The proposed levy for this fund is 10.447 mills.
- The budgeted amount is necessary to meet the bond repayment schedule for the next 18 months.

	<u>2011-12</u> <u>Actual</u>	<u>2012-13</u> <u>Actual</u>	<u>2013-14</u> <u>Actual</u>	<u>2014-15</u> <u>Actual</u>	<u>2015-16</u> <u>Actual</u>	<u>2016-17</u> <u>Actual</u>	<u>2017-18</u> <u>Budget</u>
Expenditures (pmts)	\$2,484,390	\$2,439,577	\$1,536,136	\$2,192,765	\$2,950,743	\$2,739,714	\$1,769,032
State aid factor (%)	19%	21%	24%	25%	27%	31%	32%
State aid (\$)	\$472,034	\$512,311	\$368,673	\$548,191	\$796,701	\$849,311	\$566,090
Outstanding Debt	\$11,570,000	\$10,000,000	\$7,860,000	\$23,550,000	\$22,030,000	\$19,835,000	\$18,365,000
Mill Levy	13.262	12.344	11.117	11.128	9.034	13.78	10.447

- Assessed valuation changes impact the bond & interest state aid percentage.



Coop Special Education

078 – Coop Special Education

FY 17 Actual	FY 17 Budget	FY 18 Proposed Budget	\$ Difference	% Difference
13,400,505	15,495,071	16,085,755	590,684	3.8%

- The District is the sponsoring district of the East Central Kansas Special Education Cooperative for seven other area school districts (Central Heights, Garnett, Jayhawk, Louisburg, Osawatomie, Paola, Pleasanton, and Prairie View).
- Coop Revenue Comparison (budgeted):

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Interest	\$20,000	\$10,000	\$10,000	\$10,000	\$10,000	\$15,000
Payments from participating school districts	\$8,649,854	\$9,000,797	\$8,598,306	\$8,712,439	\$8,886,387	\$9,437,118
Payments from USD #368	\$2,146,391	\$2,684,236	\$2,700,276	\$2,579,322	\$2,617,973	\$2,578,823
Federal aid/Medicaid	\$2,122,672	\$2,149,025	\$2,141,558	\$2,169,997	\$2,200,823	\$2,273,940
Greenbush state aid flow through & Miscellaneous	\$365,000	\$243,700	\$450,661	\$760,000	\$779,888	\$780,874
TOTAL REVENUE:	\$13,303,917	\$14,087,758	\$13,900,801	\$14,231,758	\$14,495,071	\$15,085,755

- Sponsoring the special education coop does not impact our mill levy. Each district contributes according to the services provided to them. However, the additional expenses from the special education coop overstate our overall budget and expenses per pupil. This is similar to the Parents As Teachers consortium and the Adult Education consortium which the Paola district also hosts.
- FY 18 proposed budget amount includes the carryover balance for this fund. District does not plan to expend the carryover balance, but must have the budget authority to do so if necessary.



Total Expenditures & Budget Authority

TOTAL EXPENDITURES & BUDGET AUTHORITY:

FY 17 Actual	FY 17 Budget	FY 18 Proposed Budget	\$ Difference	% Difference
45,266,037	53,328,052 (republished)	52,741,729	(586,323)	(1.1%)

- As noted, the FY 18 proposed budget amounts include the carryover balance for most funds. District does not plan to completely expend the carryover balances, but must have the budget authority to do so if necessary. As the Notice of Hearing states, the expenditures establish the maximum limits of the 2017-18 Budget.
- To illustrate this, the 2016-17 proposed budget was \$53,328,052 and the actual expenditures were \$45,266,037, a difference of \$8,062,015 less than the published budget amount. FY 18 actual expenditures will most likely be less than the published budget of \$52,741,729 as the fund balances are not expected to be completely expended.
- Estimated FY 18 net expenditures are \$47,675,784 after budgeted transfers of \$5,065,945.



Mill Levy Comparison

	2016-17 (actual)	2017-18 (budget)
General Fund	20.000	20.000
Supplemental General (LOB)	14.830	17.128
Capital Outlay	7.992	8.000
Bond and Interest	13.780	10.447
Special Assessment	0.000	0.000
Total Mill Levy	56.602	55.575
Change from prior year	2.038 decrease	1.027 decrease
Total Taxes Levied	\$7,435,839	\$7,604,970

Mill Levy Summary

Summary:

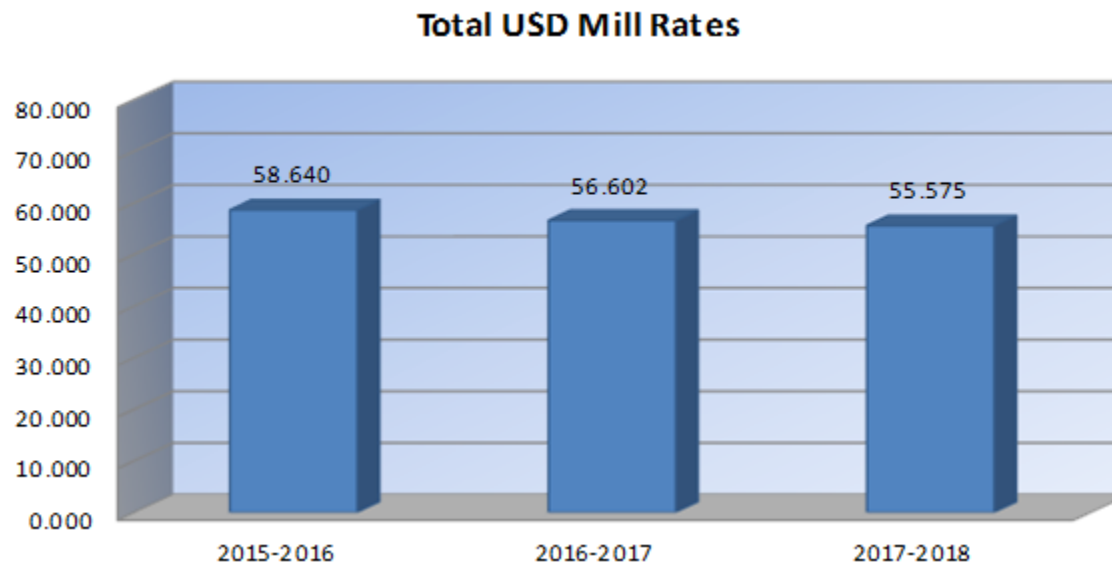
- Following is a summary of the mill levy history:

	<u>2011-12</u> (actual)	<u>2012-13</u> (actual)	<u>2013-14</u> (actual)	<u>2014-15</u> (actual)	<u>2015-16</u> (actual)	<u>2016-17</u> (actual)	<u>2017-18 (budget)</u>
General Fund	20.000	20.000	20.000	20.000	20.000	20.000	20.000
Supplemental General (LOB)	19.017	17.919	19.150	14.952	21.606	14.830	17.128
Capital Outlay	6.000	7.996	8.000	8.000	8.000	7.992	8.000
Bond and Interest	13.262	12.344	11.117	11.128	9.034	13.780	10.447
Special Assessment	0.000	0.000	0.000	0.213	0.000	0.000	0.000
Total Mill Levy	58.279	58.259	58.267	54.293	58.64	56.602	55.575
Change from prior year	.0960 decrease	.02 decrease	.0080 increase	3.974 decrease	4.347 increase	2.038 decrease	1.027 decrease
Total Taxes Levied	\$7,355,460	\$7,304,790	\$7,295,645	\$6,814,496	\$7,531,319	\$7,435,839	\$7,604,970

- The proposed budget is the maximum amount which can be adopted should the hearing notice be approved for publication.
- The estimated tax rate (mill levy) is subject to slight change depending on final assessed valuation.
- Budget hearing will be held at the August 28th Board of Education meeting at 6 pm.



Mill Rates (last 3 years)



Miami County School Districts – 2016-17 Mill Levy (2016 Levy)

■ USD #231	Gardner-Edgerton	67.787
■ USD #229	Blue Valley	66.255
■ USD #416	Louisburg	64.939
■ USD #230	Spring Hill	63.948
■ USD #367	Osawatomie	59.534
■ USD #368	Paola	56.602
■ USD #289	Wellsville	54.485
■ USD #362	Prairie View	47.636

*Source: Miami County Clerk

Per Pupil Expenditures

- Cost per student factors (Paola)
 - Title/Neglect (Lakemary Center)
 - Adult Education – 2 districts: Paola/Osawatomie
 - Parents As Teachers – 5 districts
 - Special Education Coop – 8 districts (\$16 million)
 - Vocational – Carl Perkins Consortium (3 districts)
- **USD #368's budget is the 30th largest in Kansas (out of 286 districts)***

*Source: KSDE Custom Comparative Performance & Fiscal System Summary Reports, 2015-16



Per Pupil Expenditures

Source: KSDE Custom Comparative Performance & Fiscal System Detail Reports, 2015-16

2015-16 ACTUAL EXPENSES:

- Total Expenditures: \$46,855,825
- Current Expenditures: \$42,278,310*
*Excludes Bond & Interest and Capital Outlay
- Less **:

■ Lakemary (Neglected)	\$62,266
■ Adult Education	\$208,957
■ Parents As Teachers	\$252,961
■ Special Education Coop	\$13,482,878
■ Carl Perkins	<u>\$32,987</u>
■ TOTAL:	\$14,040,049

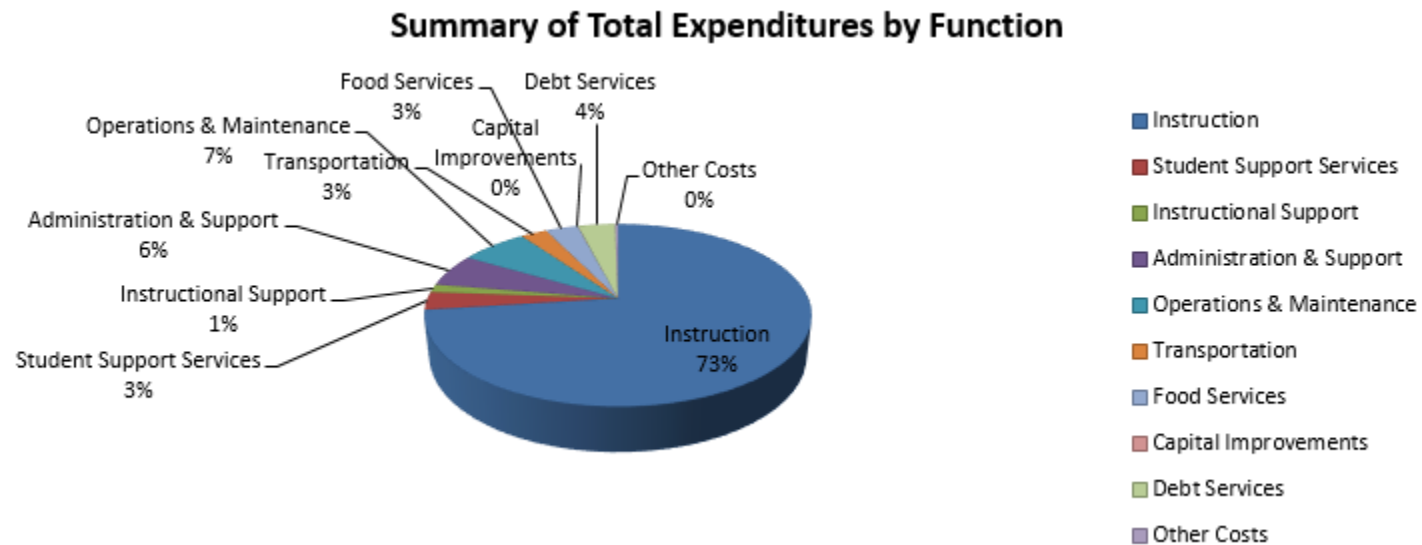
**A portion of the above are attributable to USD #368

PER STUDENT – 1,936.1 FTE:

- Total Expenditures: \$24,201
- Current Expenditures: \$21,836*
- Less **:

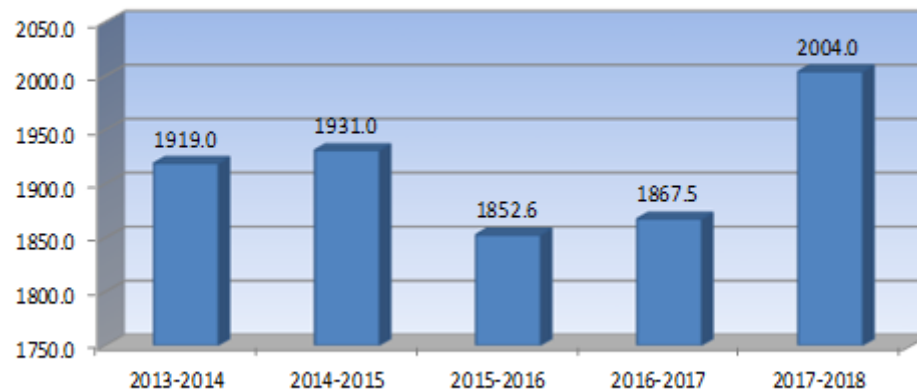
■ Lakemary (Neglected)	-\$32/FTE
■ Adult Education	-\$108/FTE
■ Parents As Teachers	-\$131/FTE
■ Special Education Coop	-\$6,964/FTE
■ Carl Perkins	<u>-\$17/FTE</u>
■ TOTAL:	-\$7,252/FTE
- NET TOTAL EXPENDITURE PER FTE: \$14,584**
- STATE AVERAGE: \$14,017

Expenditure by Function

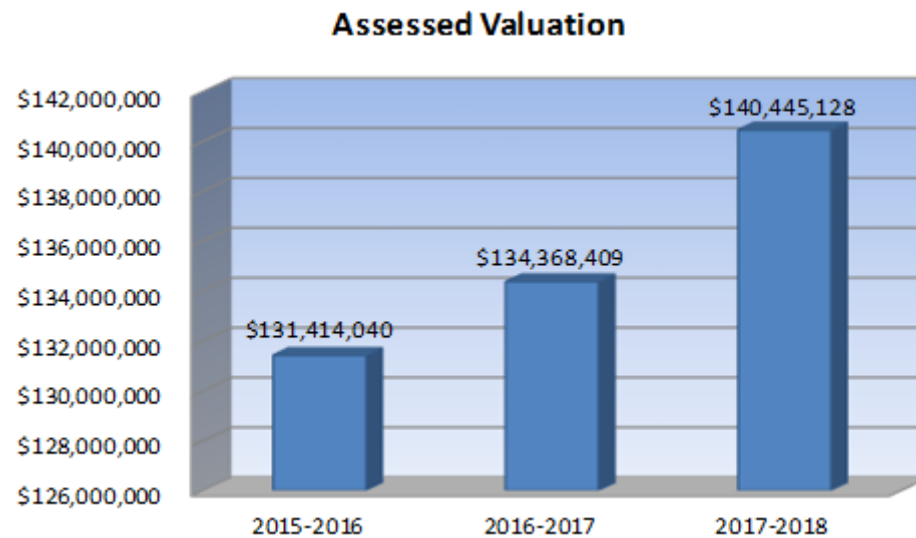


Recent Enrollment Trend

FTE Enrollment for Budget Authority



Assessed Valuation Trend



Public Notices

- Upon approval, the Notice of Hearing for the 2017-18 Budget will be published in the 8/16/17 edition of the Miami County Republic
- Budget Hearing will be held at a Special Board Meeting on August 28th @ 6 PM

Notice of Hearing

NOTICE OF HEARING 2017-2018 BUDGET

The governing body of Unified School District 368 will meet on the 28th day of August, 2017 at 6:00 PM, at 1115 East 303rd Street, Paola, KS 66071 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at USD #368 Central Services (913-294-8000) and will be available at this hearing.

The Amount of 2017 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2017-2018 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2015-2016 Actual		2016-2017 Actual		PROPOSED BUDGET 2017-2018		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2017 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	14,629,774	20.000	13,197,399	20.000	12,581,569	2,608,613	20.000
Supplemental General (LOB)	08	4,307,408	21.606	4,307,408	14.830	4,550,497	2,405,541	17.128
SPECIAL REVENUE								
Adult Education	10	208,957	0.000	221,621	0.000	239,924	0	0.000
Adult Supplemental Education	12	33,284		38,119		74,182		
Bilingual Education	14	3,467		343		29,275		
Virtual Education	15	0		14,950		60,050		
Capital Outlay	16	1,626,772	8.000	1,426,881	7.992	5,618,650	1,123,561	8.000
Driver Training	18	19,741		25,231		64,519		
Extraordinary School Program	22	0		0		0		
Food Service	24	894,613		899,435		1,470,161		
Professional Development	26	27,584		29,636		176,298		
Parent Education Program	28	252,961		234,562		313,653		
Summer School	29	0		0		0		
Special Education	30	2,879,059		2,931,587		3,801,697		
Career and Postsecondary Education	34	495,459		494,424		1,062,989		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	1,661,175		2,397,971				
Federal Funds	07	351,609		347,665		368,451		
Gifts and Grants	35	53,640		48,197		132,771		
At Risk (4Yr Old)	11	0		0		0		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	637,048		556,757		1,638,105		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

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STATE OF KANSAS
Budget Form USD-A
2017-2018

USD# 368

Fund—Continued	Code 99 Line	2015-2016 Actual		2016-2017 Actual		PROPOSED BUDGET 2017-2018		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2017 Tax to be Levied (6)	Est. Tax Rate* (7)
KPERS Special Retirement Contribution	51	1,704,543		1,622,915		2,677,810		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	433,149		116,555				
Activity Fund	56	201,961		214,162				
Tuition Reimbursement Fund	57	0		0		0		
DEBT SERVICE								
Bond and Interest #1	62	2,950,743	9.034	2,739,714	13.780	1,769,032	1,467,255	10.447
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	26,341	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	13,482,878		13,400,505		16,085,755		
TOTAL USD EXPENDITURES	100	46,855,825	58.640	45,266,037	56.602	52,741,729	7,604,970	55.575
Less: Transfers	105	8,774,305	xxxxxx	8,398,981	xxxxxx	5,065,945	xxxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	38,081,520	xxxxxx	36,867,056	xxxxxx	47,675,784	xxxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	7,531,319	xxxxxx	7,435,839	xxxxxx	7,604,970	xxxxxxxx	xxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	7,531,319		7,435,839		7,604,970		
Assessed Valuation - General Fund	128	\$121,488,690		\$124,421,362		\$130,430,668		
Assessed Valuation - All Other Funds	130	\$131,414,040		\$134,368,409		\$140,445,128		
Outstanding Indebtedness, July 1		2015		2016		2017		
General Obligation Bonds	135	22,030,000		19,835,000		18,365,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	22,030,000		19,835,000		18,365,000		

* Tax Rates are expressed in Mills

** Sponsoring District Only

President

Clerk of the Board

USD #368

Questions?

