

Notice of Hearing 2021-2022 Budget

The governing body of Unified School District 368 will meet on the 23rd day of August 2021 at 6:15 PM at 1115 East 303rd Street, Paola, KS 66071 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at USD #368 Central Services (913-294-8000) and will be available at this hearing.

The Amount of 2021 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2021-2022 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2019-2020 Actual		2020-2021 Actual		2021-2022 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2021 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	13,414,304	20.000	13,584,410	20.000	14,319,640	3,458,523	20.000
Supplemental General (LOB)	08	4,514,666	14.106	4,356,449	13.153	4,560,444	2,297,162	12.532
SPECIAL REVENUE								
Federal Funds	07	373,668		1,373,238		1,329,623		
Adult Education	10	272,380	0.000	256,713	0.000	261,562	0	0.000
Preschool-Aged At-Risk	11	0		0		0		
Adult Supplemental Education	12	26,100		22,643		91,131		
At Risk (K-12)	13	1,130,927		981,759		2,014,633		
Bilingual Education	14	11,534		10,052		40,652		
Virtual Education	15	14,000		194,250		697,380		
Capital Outlay	16	1,985,969	7.980	1,858,061	8.000	4,042,939	1,466,374	8.000
Driver Training	18	26,291		20,348		75,828		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	1,018,187		1,056,629		1,209,574		
Professional Development	26	39,653		38,289		123,048		
Parent Education Program	28	310,836		294,703		381,052		
Summer School	29	0		0		0		
Special Education	30	3,615,278		3,766,449		4,494,722		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	728,384		733,517		1,284,729		
Gifts and Grants	35	122,163		61,532		277,634		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	2,732,373		3,372,007				
KPERs Special Retirement Contribution	51	3,601,047		3,389,467		4,474,097		
Contingency Reserve	53	0		28,871				
Textbook & Student Material Revolving	55	245,243		353,219				
Activity Fund	56	210,242		181,587				
DEBT SERVICE								
Bond and Interest #1	62	2,196,513	10.858	2,196,063	10.789	2,197,137	1,834,425	10.008
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	26,435	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES¹								
Special Education	78	16,636,141		16,549,446		19,435,093		
TOTAL USD EXPENDITURES	100	53,225,899	52.944	54,679,702	51.942	61,337,353	9,056,484	50.540
Less: Transfers	105	8,093,559		8,597,848		6,577,602		
NET USD EXPENDITURES	110	45,132,340		46,081,854		54,759,751		
TOTAL USD TAXES LEVIED	115	8,319,810		8,593,601		9,056,484		

1. Sponsoring District Only

*Tax Rates are expressed in Mills

	Code 99 Line	2019-2020 Actual		2020-2021 Actual		2021-2022 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	0 Expenditures (5)	Amount of 2021 Tax to be Levied (6)	Est. Tax Rate* (7)
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	\$8,319,810		\$8,593,601		\$9,056,484		
Assessed Valuation - General Fund	128	\$150,174,449		\$158,415,072		\$172,926,142		
Assessed Valuation - All Other Funds	130	\$160,388,364		\$168,712,431		\$183,296,779		
Assessed Valuation - Capital Outlay	129	\$160,175,688		\$168,561,295		\$183,296,779		
Outstanding Indebtedness, July 1								
		2019		2020		2021		
General Obligation Bonds	135	15,470,000		13,755,000		11,985,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	15,470,000		13,755,000		11,985,000		
<i>*Tax Rates are expressed in Mills</i>								
Board President					Clerk of the Board			

Exceeding the Revenue Neutral Tax Rate for the 2021-2022 School Year

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Revenue Neutral Tax Rate

	2020-2021			2021-2022	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax	Est. Tax
General	\$3,174,656	20.000	18.322	\$3,458,523	20.000
Capital Outlay	\$1,358,473	8.000	7.364	\$1,466,374	8.000
Bond and Interest #2	\$0	0.000	0.000	\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$2,234,202	13.153		\$2,297,162	12.532
Adult Education	\$0	0.000		\$0	0.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$1,832,625	10.789		\$1,834,425	10.008
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$4,066,827	23.942	22.038	\$4,131,587	22.540
Board President					Clerk of the Board