

Notice of Hearing 2026-2027 Budget

The governing body of Unified School District 368 will meet on the 10th day of August 2026 at 6:00 PM at 1115 East 303rd Street, Paola, KS 66071 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at 913-294-8000 and www.usd368.org on the district website and will be available at this hearing.

The Amount of 2026 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2026-2027 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

		2024-2025 Actual		2025-2026 Actual		2026-2027 Proposed Budget		
	Code 99 Line	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2026 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	14,533,539	20.000	14,970,747	20.000	16,665,518	4,631,556	20.000
Supplemental General (LOB)	08	4,799,200	14.291	4,945,212	14.387	5,459,442	4,101,517	15.113
SPECIAL REVENUE								
Federal Funds	07	385,987		362,341		354,002		
Adult Education	10	271,481	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	0		0		0		
Adult Supplemental Education	12	40,019		25,887		7,296		
At-Risk Education Fund	13	2,095,589		2,720,899		3,019,717		
Bilingual Education	14	29,249		6,034		43,178		
Virtual Education	15	90,500		93,659		230,965		
Capital Outlay	16	1,906,014	8.000	2,428,414	8.000	6,592,845	1,871,564	6.896
Driver Training	18	7,026		34,142		119,998		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	1,077,535		1,064,394		1,352,893		
Professional Development	26	165,308		120,059		148,161		
Parent Education Program	28	430,531		532,759		846,555		
Summer School	29	0		0		0		
Special Education	30	3,314,642		3,571,544		4,390,626		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	808,127		727,272		1,401,100		
Gifts and Grants	35	102,356		107,949		329,567		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	2,528,099		3,833,087				
KPERS Special Retirement Contribution	51	3,201,140		3,317,084		4,080,013		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	90,714		353,829				
Activity Fund	56	261,100		239,633				
DEBT SERVICE								
Bond and Interest #1	62	2,193,437	5.695	4,397,306	0.000	0	0	0.000
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	26,439	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES1								
Special Education	78	18,277,137		19,201,689		21,937,533		
TOTAL USD EXPENDITURES	100	56,608,730	47.986	63,053,940	42.387	67,005,848	10,604,637	42.009
Less: Transfers	105	9,054,643		11,291,535		7,075,569		
NET USD EXPENDITURES	110	47,554,087		51,762,405		59,930,279		
TOTAL USD TAXES LEVIED	115	11,948,504		11,280,728		10,604,637		

1. Sponsoring District Only

*Tax Rates are expressed in Mills

		2024-2025 Actual		2025-2026 Actual		2026-2027 Proposed Budget		
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OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board/District	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	260,173	0.956	267,413	0.911	284,474	271,277	1.000
Rec Comm Emp Benefits & Spec Liab	86	58,108	0.229	65,339	0.219	67,000	65,175	0.240
TOTAL OTHER	120	318,281	1.185	332,752	1.130	351,474	336,452	1.240
TOTAL TAXES LEVIED	125	\$12,267,961		\$11,612,236		\$10,941,089		
Assessed Valuation - General Fund	128	\$214,889,431		\$227,167,778		\$231,577,806		
Assessed Valuation - All Other Funds	130	\$254,109,919		\$266,863,698		\$271,398,460		
Assessed Valuation - Capital Outlay	129	\$253,457,526		\$265,926,829		\$271,398,460		
Outstanding Indebtedness, July 1		2024		2025		2026		
General Obligation Bonds	135	6,355,000		4,330,000		0		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	6,355,000		4,330,000		0		

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Amanda Gerken

Board President

Jimmy Hay

Clerk of the Board